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FUND MANAGERS' REPORT

JUNE 2026

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AM1 Rating by PACRA

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Disclaimer:

- All investments in Mutual Funds and Pension Funds are subject to market risks.
- Past performance is not necessarily indicative of future results.
- Please read the Offering Documents of the funds to understand the investment policies and the risks involved.

Note: AM1 Rating was reaffirmed by PACRA as on October 24, 2025. Our Shariah Advisor is Al Hilal Shariah Advisors (Pvt.) Limited, whose registration reference number is SECP/IFD/SA/015. Use of the name and logo of 'Allied Bank Limited' as given above does not mean that it is responsible for the liabilities / obligations of 'ABL Asset Management Company Limited' or any investment scheme managed by it.

RISK CATEGORIZATION OF COLLECTIVE INVESTMENT SCHEMES (CIS) & VOLUNTARY PENSION SCHEMES (VPS)

Sr. No	Name of Collective Investment Scheme	Category	Risk Profile	Risk of Principal Erosion
	CONVENTIONAL OFFERINGS			
1	ABL Cash Fund	Money Market Scheme	Low	Principal at low risk
2	ABL Money Market Fund (ABL Money Market Plan-I)	Money Market Scheme	Low	Principal at low risk
3	ABL Special Savings Fund (ABL Special Savings Plan I, II, III, IV, V and VI)	Capital Protected Scheme (Non - Equity)	Low	Principal at low risk
4	ABL GOKP Pension Fund	Pension Scheme	Low	Principal at low risk
5	ABL Fixed Rate Fund (ABL Fixed Rate Plan XXVII)	Fixed Rate / Return Scheme	Low	Principal at low risk
6	AL Government Securities Fund	Icome Scheme	Medium	Principal at medium risk
7	ABL Income Fund	Income Scheme	Medium	Principal at medium risk
8	ABL Financial Sector Fund (ABL Financial Sector Plan-I)	Income Scheme	Medium	Principal at medium risk
9	ABL Financial Planning Fund (Conservative Allocation)	Fund of Fund Scheme	Medium	Principal at medium risk
10	ABL Stock Fund	Equity Scheme	High	Principal at high risk
11	Allied Finergy Fund	Asset Allocation Scheme	High	Principal at high risk
12	ABL Optimal Asset Allocation Fund	Asset Allocation Scheme	High	Principal at high risk
13	ABL Pension Fund ABL GOPB Pension Fund	Voluntary Pension Scheme	Investor Dependent	Principal at investor dependent risk
	SHARIAH COMPLIANT OFFERINGS			
1	ABL Islamic Cash Fund	Shariah Compliant Money Market Scheme	Low	Principal at low risk
2	ABL Islamic Money Market Fund (ABL Islamic Money Market Plan-I)	Shariah Compliant Money Market Scheme	Low	Principal at low risk
3	ABL GOKP Islamic Pension Fund	Pension Scheme	Low	Principal at low risk
4	ABL Islamic ABL Islamic Sovereign Fund (ABL Islamic Sovereign Plan-I)	Shariah Compliant Income Scheme	Medium	Principal at medium risk
5	ABL Islamic Income Fund	Shariah Compliant Income Scheme	Medium	Principal at medium risk
6	ABL Islamic Asset Allocation Fund	Shariah Compliant Asset Allocation Scheme	Medium	Principal at medium risk
7	ABL Islamic Financial Planning Fund (Conservative Allocation)	Shariah Compliant Fund of Fund Scheme	Medium	Principal at medium risk
8	ABL Islamic Financial Planning Fund (Capital Preservation Plan I)	Shariah Compliant Fund of Fund Scheme	Medium	Principal at medium risk
9	ABL Islamic Stock Fund	Shariah Compliant Equity Scheme	High	Principal at high risk
10	ABL Islamic Financial Planning Fund (Active Allocation)	Shariah Compliant Fund of Fund Scheme	High	Principal at high risk
11	ABL Islamic Pension Fund ABL GOPB Islamic Pension Fund	Shariah Compliant Voluntary Pension Scheme	Investor Dependent	Principal at investor dependent risk
	ADMINISTRATIVE PLANS			
1	ABL AMC Financial Planner – Moderate Plan		Medium	Principal at medium risk
2	ABL AMC Financial Planner – Dynamic Plan		Medium	Principal at medium risk
3	ABL AMC Financial Planner – Aggressive Plan		High	Principal at high risk

INFOCUS (Conventional)

FUND MANAGER'S REPORT, June '26

ECONOMY AND CAPITAL MARKETS UPDATE

Economic Review

Global energy markets remained relatively stable in June as progress in US–Iran diplomatic negotiations and the subsequent ceasefire framework eased concerns over potential supply disruptions through the Strait of Hormuz. Following the reopening of the Strait, Brent crude prices declined sharply by approximately 22% MoM, falling from above USD 95/bbl to settle near USD 73/bbl by month-end, providing significant relief to energy-importing economies such as Pakistan. Nevertheless, oil prices remained above long-term historical averages, continuing to pose upside risks to imported inflation and the external account. Domestic inflation moderated during the month, with headline CPI easing to 11.1% YoY in June from 11.7% in May, although it remained well above the SBP's medium-term target range of 5–7%. The deceleration was primarily driven by lower housing & utilities and transport inflation, partly offset by firmer food prices. Meanwhile, core inflation remained sticky, indicating that underlying price pressures continue to persist. Pakistan's external position improved, with the current account posting a USD 459mn surplus in May, reversing April's USD 324mn deficit and bringing the cumulative Jul–May FY26 balance to a USD 207mn surplus. Remittance inflows remained robust at USD 4.25bn during the month, supporting external stability despite a wider trade deficit driven by stronger imports. Gross foreign exchange reserves increased to approximately USD 22.0bn by end-June (SBP: USD 16.5bn; commercial banks: USD 5.5bn), strengthening import cover and providing greater exchange rate stability. Fiscal performance improved toward year-end. Provisional FBR tax collections reached PKR 13.003tn in FY26, marginally exceeding the revised annual target of PKR 12.983tn by approximately PKR 21bn. June tax collections rose 18% YoY to PKR 1.77tn, surpassing the revised monthly target and reflecting improved revenue mobilization toward the close of the fiscal year. The fiscal position also continued to benefit from higher non-tax revenues and prudent expenditure management. Economic activity remained resilient. Large-Scale Manufacturing (LSM) expanded by approximately 6.1% in FY26, supported by broad-based growth across automobiles, textiles, pharmaceuticals, and cement. Real GDP growth accelerated to 3.7%, marking the strongest expansion in four years, albeit below the government's initial target. The agricultural sector delivered a mixed but overall positive contribution to growth. Structural vulnerabilities in the energy sector remained elevated. Power sector circular debt stood at approximately PKR 2.3–2.4tn, while gas circular debt remained around PKR 3.4tn, taking total energy sector liabilities to well above PKR 5.4tn. Although reforms—including tariff rationalization, improved recoveries, and state-owned enterprise restructuring—continued to progress, persistent transmission losses and operational inefficiencies remain key medium-term risks.

Money Market Review

Inflation remained elevated during June 2026, although headline CPI eased marginally to 11.07% YoY from 11.66% YoY in May, while declining 0.30% MoM, primarily reflecting lower transportation costs following the easing in global oil prices amid improving geopolitical conditions. Nevertheless, food inflation remained elevated on a year-on-year basis while stabilizing on a month-on-month basis. Food, Utilities and Clothing & Footwear continued to be the major contributors to headline inflation on YoY basis, indicating that underlying price pressures remained broadly elevated on YoY basis despite some relief from lower energy prices. The Monetary Policy Committee (MPC), in its meeting held on 15 June 2026, maintained the policy rate unchanged at 11.50%, noting that while international oil prices had moderated following recent geopolitical developments, inflation remained elevated, economic activity had shown signs of moderation, and external sector pressures remained contained. The Committee assessed that the prevailing monetary policy stance remained appropriate to guide inflation towards its medium-term target range. On the liquidity front, the State Bank of Pakistan (SBP) conducted a Treasury Bills auction during the month, attracting total participation of PKR 7.31 trillion, against which PKR 3.06 trillion was accepted. In the Pakistan Investment Bonds (PIB) auction, total participation amounted to PKR 1.90 trillion, while the accepted amount stood at PKR 589.85 billion. Meanwhile, no bids were accepted in the Pakistan Investment Bond Floating Rate (PFL) auction despite participation of PKR 479.57 billion. On the external front, the current account recorded a surplus of USD 459 million in May 2026, reversing the deficit of USD 276 million recorded in April, supported by robust workers' remittances, which increased to USD 4.25 billion during the month. Foreign exchange reserves remained comfortable, with total reserves standing at USD 22.11 billion as of 24 June 2026, compared to USD 22.64 billion at the end of May. Within this, SBP-held reserves remained broadly stable at around USD 17.19 billion, while commercial banks' reserves moderated to USD 4.92 billion. Overall, money market conditions improved during June as easing energy prices helped stabilize inflation expectations and supported a decline in market yields. The Pakistan Revaluation (PKRV) yield curve continued its downward trend during the month, with the short end remaining broadly stable, reflecting the unchanged policy rate, while medium- and long-term yields witnessed a broad-based decline. The most pronounced compression was observed across the 6-month to 3-year segment of the curve, where yields declined by approximately 74–93bps, while longer-tenor yields also eased by 46–64bps, indicating improving investor sentiment and reduced concerns over energy-driven inflation. Although inflation remains elevated, the recent stabilization in energy prices, resilient external sector indicators, and a stable monetary policy stance provide support to the macroeconomic outlook.

Stock Market Review

The KSE-100 Index extended its upward momentum in June'26, closing at 180,301.70, up 3.64% MoM (+6,338.9 points). Market activity strengthened during the month, with average daily traded value rising 25.05% MoM to USD 103.44Mn, while average daily traded volume edged down 1.56% MoM to 304.66Mn shares. Foreign investors remained cautious, with net FIPI recording a net sell of PKR 182.31Mn during the month. Market sentiment remained constructive, supported by improving domestic macroeconomic conditions and a more favourable external environment. Investor confidence strengthened following the announcement of the FY27 Federal Budget, which broadly aligned with fiscal consolidation objectives while avoiding significant adverse measures for listed companies. Continued progress under the IMF-supported reform programmed and expectations of sustained policy discipline further underpinned market sentiment. Global energy markets remained relatively stable in June as progress in US–Iran diplomatic negotiations and the subsequent ceasefire framework eased concerns over potential supply disruptions through the Strait of Hormuz. Following the reopening of the Strait, Brent crude prices declined by approximately 22% MoM, falling from above USD 95/bbl to around USD 73/bbl by month-end, providing meaningful relief to energy-importing economies such as Pakistan. Nevertheless, geopolitical uncertainties and global trade-related risks continued to warrant caution. On the domestic front, macroeconomic indicators continued to improve. Headline CPI inflation eased to 11.07% YoY in June'26. Gross foreign exchange reserves increased to approximately USD 22.0bn by end-June (SBP: USD 16.5bn; commercial banks: USD 5.5bn), strengthening import cover and providing greater exchange rate stability. Continued IMF engagement, improving external sector fundamentals, and a stable exchange rate further reinforced investor confidence. Domestic institutional activity remained mixed during the month. Mutual Funds emerged as the largest net buyers, accounting for 157% of total net buying, followed by Individuals (145%), Companies (41%), Broker Proprietary Trading (29%), and Banks/DFIs (12%). On the selling side, Insurance Companies were the largest net sellers at 210%, followed by Other Organizations (75%), while NBFCs remained broadly neutral. Sector-wise, Cement attracted the strongest institutional inflows (78.06%), followed by Textile Composite (24.70%), All Other Sectors (19.64%), and Power Generation & Distribution (6.06%). Fertilizer (3.43%), Technology & Communication (1.06%), and Food & Personal Care Products (0.93%) also recorded net buying, while Commercial Banks (29.71%), Oil & Gas Exploration Companies (2.36%), and Oil & Gas Marketing Companies (1.80%) witnessed net selling as investors booked profits following the market's recent rally.

ECONOMIC SUMMARY

	Last Reported Month	Current Month	Previous Month	YTD
CPI Inflation	June	11.07%	11.66%	7.04%
Trade Deficit (USD mn)	May	3,290	3,388	32,259
Remittances (USD mn)	May	4,251	3,539	38,111
Current A/C (USD mn)	May	459	(276)	255
FDI (USD mn)	May	214	54	1,631
Tax Collection ** (PKR bn)	June	0	960	11,221
M2 Growth*	May			5.41%
FX Reserves* (USD mn)	June	16,527	17,147	15.38%

Source SBP, PBS

* Latest monthly figures

** Provisional figures

FIXED INCOME YIELDS

PKRV Yields (%)	6 M	1 Yr	3 Yr	5 Yr	10 Yr
June 30, 2026	11.63	11.60	11.69	11.80	12.19
May 31, 2026	12.37	12.52	12.62	12.37	12.75
Change (bps)	(74.00)	(92.00)	(93.00)	(57.00)	(56.00)

Source : FMA

EQUITY MARKET PERFORMANCE

	Jun-26	May-26	M/M	1 Yr Low	1 Yr High
KSE - 100 Index	180,301.70	173,962.82	3.64%	125,627.3	189,166.8
Avg. Daily Vol. (mn)	304.66	309.49	-1.56%		
Avg. Daily Val. (USD mn)	103.44	82.72	25.05%		
2026E PE(X)	7.90				
2026E DY	6.83				

Source: PSX, Bloomberg

INFOCUS (Islamic)

FUND MANAGER'S REPORT, June '26

ECONOMY AND CAPITAL MARKETS UPDATE

Economic Review

Global energy markets remained relatively stable in June as progress in US–Iran diplomatic negotiations and the subsequent ceasefire framework eased concerns over potential supply disruptions through the Strait of Hormuz. Following the reopening of the Strait, Brent crude prices declined sharply by approximately 22% MoM, falling from above USD 95/bbl to settle near USD 73/bbl by month-end, providing significant relief to energy-importing economies such as Pakistan. Nevertheless, oil prices remained above long-term historical averages, continuing to pose upside risks to imported inflation and the external account. Domestic inflation moderated during the month, with headline CPI easing to 11.1% YoY in June from 11.7% in May, although it remained well above the SBP's medium-term target range of 5–7%. The deceleration was primarily driven by lower housing & utilities and transport inflation, partly offset by firmer food prices. Meanwhile, core inflation remained sticky, indicating that underlying price pressures continue to persist. Pakistan's external position improved, with the current account posting a USD 459mn surplus in May, reversing April's USD 324mn deficit and bringing the cumulative Jul–May FY26 balance to a USD 207mn surplus. Remittance inflows remained robust at USD 4.25bn during the month, supporting external stability despite a wider trade deficit driven by stronger imports. Gross foreign exchange reserves increased to approximately USD 22.0bn by end-June (SBP: USD 16.5bn; commercial banks: USD 5.5bn), strengthening import cover and providing greater exchange rate stability. Fiscal performance improved toward year-end. Provisional FBR tax collections reached PKR 13.003tn in FY26, marginally exceeding the revised annual target of PKR 12.983tn by approximately PKR 21bn. June tax collections rose 18% YoY to PKR 1.77tn, surpassing the revised monthly target and reflecting improved revenue mobilization toward the close of the fiscal year. The fiscal position also continued to benefit from higher non-tax revenues and prudent expenditure management. Economic activity remained resilient. Large-Scale Manufacturing (LSM) expanded by approximately 6.1% in FY26, supported by broad-based growth across automobiles, textiles, pharmaceuticals, and cement. Real GDP growth accelerated to 3.7%, marking the strongest expansion in four years, albeit below the government's initial target. The agricultural sector delivered a mixed but overall positive contribution to growth. Structural vulnerabilities in the energy sector remained elevated. Power sector circular debt stood at approximately PKR 2.3–2.4tn, while gas circular debt remained around PKR 3.4tn, taking total energy sector liabilities to well above PKR 5.4tn. Although reforms—including tariff rationalization, improved recoveries, and state-owned enterprise restructuring—continued to progress, persistent transmission losses and operational inefficiencies remain key medium-term risks.

Money Market Review

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Stock Market Review

The KMI-30 Index extended its upward momentum in June'26, closing at 257,327.00, up 2.73% MoM (+6,830.99 points). Market activity remained healthy during the month, with average daily traded value increasing 9.87% MoM to USD 68.69Mn, while average daily traded volume declined 3.99% MoM to 132.84Mn shares. Foreign investors remained cautious, with net FIPI recording a net sell of PKR 182.31Mn during the month. Market sentiment remained constructive, supported by improving domestic macroeconomic conditions and a more favourable external environment. Investor confidence strengthened following the announcement of the FY27 Federal Budget, which broadly aligned with fiscal consolidation objectives while avoiding significant adverse measures for listed companies. Continued progress under the IMF-supported reform programmed and expectations of sustained policy discipline further underpinned market sentiment. Global energy markets remained relatively stable in June as progress in US–Iran diplomatic negotiations and the subsequent ceasefire framework eased concerns over potential supply disruptions through the Strait of Hormuz. Following the reopening of the Strait, Brent crude prices declined by approximately 22% MoM, falling from above USD 95/bbl to around USD 73/bbl by month-end, providing meaningful relief to energy-importing economies such as Pakistan. Nevertheless, geopolitical uncertainties and global trade-related risks continued to warrant caution. On the domestic front, macroeconomic indicators continued to improve. Headline CPI inflation eased to 11.07% YoY in June'26. Gross foreign exchange reserves increased to approximately USD 22.0bn by end-June (SBP: USD 16.5bn; commercial banks: USD 5.5bn), strengthening import cover and providing greater exchange rate stability. Continued IMF engagement, improving external sector fundamentals, and a stable exchange rate further reinforced investor confidence. Domestic institutional activity remained mixed during the month. Mutual Funds emerged as the largest net buyers, accounting for 157% of total net buying, followed by Individuals (145%), Companies (41%), Broker Proprietary Trading (29%), and Banks/DFIs (12%). On the selling side, Insurance Companies were the largest net sellers at 210%, followed by Other Organizations (75%), while NBFCs remained broadly neutral. Sector-wise, Cement attracted the strongest institutional inflows (78.06%), followed by Textile Composite (24.70%), All Other Sectors (19.64%), and Power Generation & Distribution (6.06%). Fertilizer (3.43%), Technology & Communication (1.06%), and Food & Personal Care Products (0.93%) also recorded net buying, while Commercial Banks (29.71%), Oil & Gas Exploration Companies (2.36%), and Oil & Gas Marketing Companies (1.80%) witnessed net selling as investors booked profits following the market's recent rally.

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M2 Growth*	May			5.41%
FX Reserves* (USD mn)	June	16,527	17,147	15.38%

Source SBP, PBS

* Latest monthly figures

** Provisional figures

FIXED INCOME YIELDS

PKISRV Yields (%)	1 M	3 M	6 M	9 M	1 Yr
June 30, 2026	13.02	11.15	10.37	10.76	10.85
May 31, 2026	9.00	9.99	10.97	10.93	10.82
Change (bps)	402.00	116.00	(60.00)	(17.00)	3.00

Source : FMA

EQUITY MARKET PERFORMANCE

	Jun-26	May-26	M/M	1 Yr Low	1 Yr High
KMI - 30 Index	257,327.47	250,496.48	2.73%	184,886.5	269,497.0
Avg. Daily Vol. (mn)	132.84	138.36	-3.99%		
Avg. Daily Val. (USD mn)	68.69	55.27	24.30%		
2026E PE(X)	9.19				
2026E DY	5.42				

Source: PSX, Bloomberg

INFOCUS

ABL Cash Fund

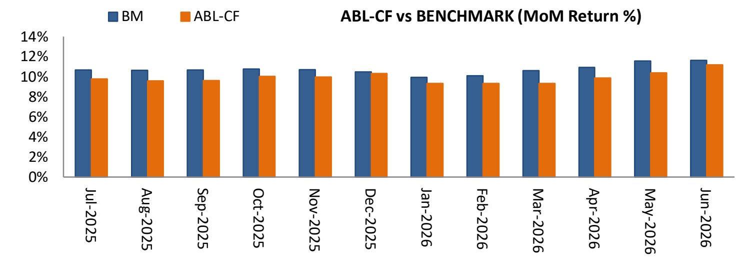
INVESTMENT OBJECTIVE

The objective of ABL-CF is to provide investors, consistent returns with a high level of liquidity, through a blend of money market and sovereign debt instruments.

FUND MANAGER'S COMMENTS

During the month of June'26, ABL Cash Fund posted an annualized return of 11.20% against the benchmark return of 11.64%. The fund's investment was allocated 32.11% in T-bills, 0.42% in Commercial paper , 0.00% in Government Backed Securities, 0.00% in PIBs , 0.84% in TFC's/Sukuk and 65.65% in Cash .

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra - Head of Risk Management



BASIC FUND INFORMATION	
Fund Type	Open-end
Category	Money Market Scheme
Launch Date	July 31st, 2010
Net Assets	PKR 65595.57 mn as at June 30, 2026
Net Assets excluding FoF	PKR 65595.57 mn as at June 30, 2026
NAV	PKR 10.2620 as at June 30, 2026.
Benchmark	90% (3) months PKRV rates + 10% (3) month average of the highest rates on savings account of (3) AA rated scheduled Banks as selected by MUFAP,
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Backward Pricing
Management Fees as per OD	1.25% p.a. of Net Assets
Load as per OD	Upto 0.75% (Front-end), NIL(Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	AA+(f) (PACRA) April 06, 2026
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.08%
TER MTD	1.25%
Govt. Levies YTD	0.20%
Govt. Levies MTD	0.20%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.70%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.01%

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-CF	11.20%	10.37%	0.09%	-6.44	-0.36%
Benchmark	11.64%	10.73%	0.03%	-7.96	N/A
Peer Group Average	11.07%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

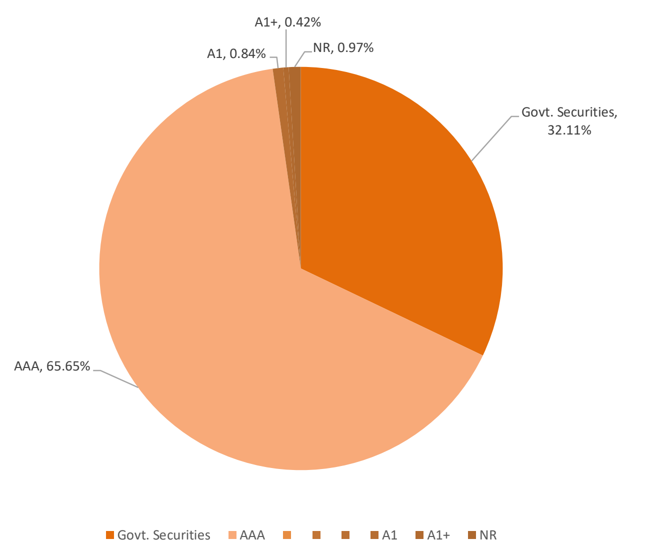
ASSET ALLOCATION	May 31, 2026	June 30, 2026
T-bills	25.74%	32.11%
PIBs	0.00%	0.00%
Commercial paper	0.45%	0.42%
Government Backed Securities	4.36%	0.00%
TFC's/Sukuk	0.00%	0.84%
Cash	13.93%	65.65%
Others including receivables	55.52%	0.97%
Total	**100.00%**	**100.00%**

Others Amount invested by Fund of Funds is Rs. 0.00 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-CF	10.59%	10.12%	10.37%	18.36%	20.20%	25.72%
Benchmark	11.38%	10.80%	10.73%	15.16%	14.36%	9.21%
Peer Group Average					13.32%	

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY/ ASSET QUALITY (% OF TOTAL ASSETS)



TECHNICAL INFORMATION	
Leverage	Nil
Macaulay Duration	0.088
Modified Duration	0.088
Yield to Maturity	12.51%
Information Ratio	-0.09
Portfolio Turnover Ratio	-15279.67%
Weighted average time to maturity of net assets	32.35

TOP HOLDINGS (% OF TOTAL ASSETS)	June 30, 2026
Liberty Daharki Power Ltd	0.58%
Pakistan Microfinace Company Ltd	0.42%
Beacon Impex Private Ltd	0.14%
Masood Spinning Mills Ltd	0.12%

INFOCUS

ABL Money Market Plan - I

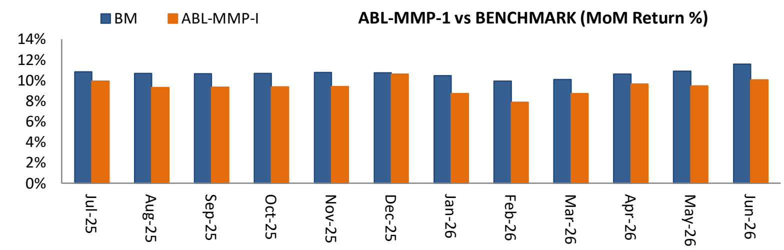
INVESTMENT OBJECTIVE

The objective of the Fund is to provide competitive returns to its investors while preserving capital to the possible extent, by investing primarily in Bank Deposits and Money Market Instruments.

FUND MANAGER'S COMMENTS

During the month of June '26, ABL Money Market Plan - I posted an annualized return of 10.06% against the benchmark return of 11.64%. The fund had 3.44% exposure in Commercial Papers, 42.92% in T-bills, 3.55% in TFC's/Sukuk, while 49.74% of the fund's assets were placed as Cash at the end of June '26.

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra - Head of Risk Management



BASIC FUND INFORMATION	
Fund Type	Open-end
Category	Money Market Scheme
Launch Date	November 15th, 2023
Net Assets	PKR 7963.72 mn as at June 30, 2026
Net Assets excluding FoF	PKR 7963.72 mn as at June 30, 2026
NAV	PKR 10.0213 as at June 30, 2026
Benchmark	90% three (3) months PKRV rates + 10%(3) months average of the highest rates on savings account of (3) AA rated scheduled Banks as selected by MUFAP,
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Backward Pricing
Management Fees as per OD	Up to 1.25% p.a. of Net Assets
Load as per OD	Up to 2% (Front-end), Contingent(Back-end) Nil
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	AA+(f) (PACRA) April 06, 2026
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TER YTD	1.67%
TER MTD	1.80%
Govt. Levies YTD	0.29%
Govt. Levies MTD	0.28%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	1.25%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.05%

TECHNICAL INFORMATION	
Leverage	Nil
Macaulay Duration	0.160
Modified Duration	0.160
Yield to Maturity	13.16%
Information Ratio	-0.10
Portfolio Turnover Ratio	5926.74%
Weighted average time to maturity of net assets	56.37

TOP HOLDINGS (% OF TOTAL ASSETS)	June 30, 2026
Pakistan Microfinance Investment Company Limited	3.44%
Liberty Daharki Power Ltd	2.37%
Beacon Impex Private Ltd	1.18%

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Sharpe Ratio	Alpha
ABL-MMP-I	10.06%	9.79%	0.15%	(7.59)	-0.94%
Benchmark	11.64%	10.73%	0.03%	(6.50)	N/A
Peer Group Average	11.07%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

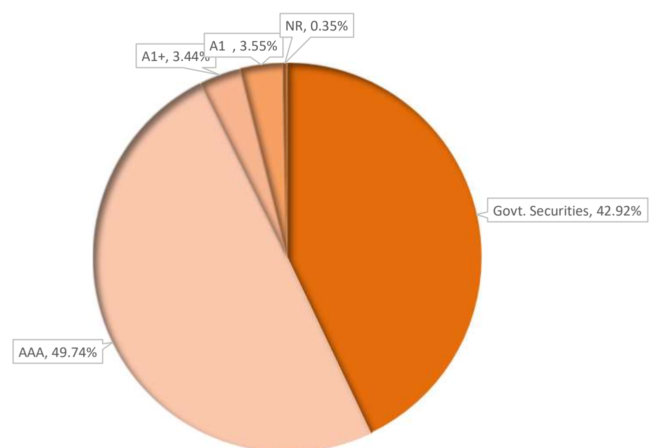
ASSET ALLOCATION	May 31, 2026	June 30, 2026
Commercial Papers	3.77%	3.44%
T-bills	37.36%	42.92%
TFC's/Sukuk	0.00%	3.55%
PIBs	0.00%	0.00%
Cash	11.49%	49.74%
Others including receivables	47.38%	0.35%
Total	**100.00%**	**100.00%**

Others Amount Invested by Fund of Funds is 0.00 mn

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-MMP-I	9.80%	9.27%	9.79%	N/A	N/A	16.24%
Benchmark	11.38%	10.80%	10.73%	N/A	N/A	14.33%
Peer Group Average					N/A	

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



INFOCUS

ABL Income Fund

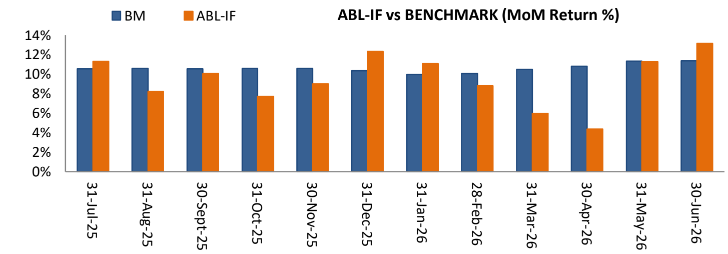
INVESTMENT OBJECTIVE

The objective is to earn competitive risk adjusted rate of return by investing in a blend of short, medium, and long-term fixed income and debt instruments, both within and outside Pakistan.

FUND MANAGER'S COMMENTS

During the month of June '26, ABL Income Fund posted a return of 13.17% against the benchmark return of 11.39%. The fund had 15.79% exposure in T-bills, 0.00% in PIB, 16.20% in TFC/STS, 6.84% in Commercial Paper while 59.68% of the fund's assets were placed as Cash at the end of June '26.

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra - Head of Risk Management



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Income Scheme
Launch Date	September 20th, 2008
Net Assets	PKR 4155.16 mn as at June 30, 2026
Net Assets excluding FoF	PKR 4155.16 mn as at June 30, 2026
NAV	10.2044 mn as at June 30, 2026
Benchmark	75% six (6) months KIBOR + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	1.50% p.a of Net Assets
Load as per OD	Upto 1.5% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Medium
Fund Stability Rating	A+(f) (PACRA) April 06, 2026
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.77%
TER MTD	2.24%
Govt. Levies YTD	0.27%
Govt. Levies MTD	0.30%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	1.25%
Trustee fee (Annualized)	0.075%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION

Leverage	Nil
Macaulay Duration	0.119
Modified Duration	0.118
Yield to Maturity	12.64%
Information Ratio	0.33
Portfolio Turnover Ratio	-3295.60%
Weighted average time to maturity of net assets	138.25

TOP HOLDINGS (% OF TOTAL ASSETS)	June 30, 2026
Pakistan Microfinance Investment Company Limited	6.84%
Sadaqat textile	5.88%
JS Bank Limited	4.22%
Bank AL Habib Limited	3.13%
Beacon Impex Private Ltd	1.18%
The Bank of Punjab Ltd	1.17%
Masood Spinning Mills Ltd	0.47%
KASHF Foundation	0.15%

"The scheme holds following non-compliant investments. Before making any investment decision, investors should review this document and latest Financial Statements."

Non-Compliant	Type of Breach	Exposure Limit	Exposure as % of Net Assets	Excess/Shortfall

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-IF	13.17%	9.88%	0.70%	-1.51	-0.73%
Benchmark	11.39%	10.61%	0.02%	-14.59	N/A
Peer Group Average	13.02%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

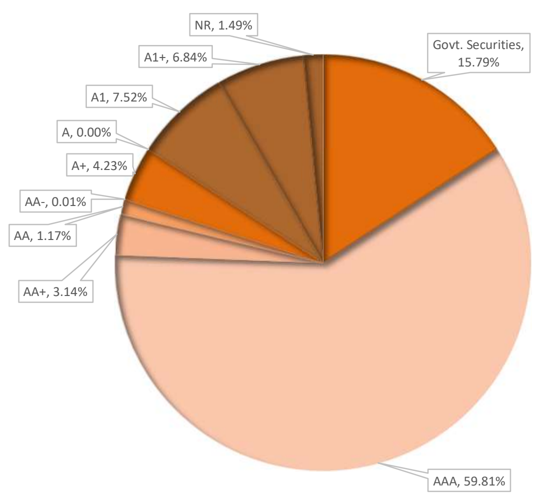
ASSET ALLOCATION	May 31, 2026	June 30, 2026
PIB	2.69%	0.00%
TFC/STS	16.81%	16.20%
T-bills	54.36%	15.79%
Government Guaranteed	0.00%	0.00%
Cash	16.55%	59.68%
Commercial Paper	7.80%	6.84%
Others including receivables	1.79%	1.48%
Total	**100.00%**	**100.00%**

Others Amount invested by Fund of Funds is Rs. 0.00 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IF	9.71%	9.30%	9.88%	18.61%	18.93%	29.21%
Benchmark	11.19%	10.68%	10.61%	15.42%	15.09%	11.36%
Peer Group Average					11.71%	

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY (% OF TOTAL ASSETS)



Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company."

INFOCUS

ABL Government Securities Fund

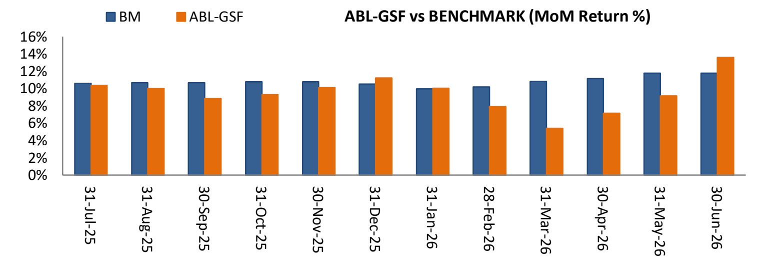
INVESTMENT OBJECTIVE

The objective of the scheme is to deliver optimal risk adjusted returns by investing mainly in mix of short to long term Government Securities and other debt Instruments.

FUND MANAGER'S COMMENTS

During the month of June'26, ABL Government Securities Fund posted an annualized return of 13.62% against the benchmark return of 11.79%. The fund's investment was allocated 31.83% in PIB, 0.25% in TFC's/Sukuk , 51.64% in T-bills, 4.99% in Commercial Paper and 9.62% in Cash .

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra -Head of Risk Management



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Income Scheme
Launch Date	November 29th, 2011
Net Assets	PKR 5674.65 mn as at June 30, 2026
Net Assets excluding FoF	PKR 5674.65 mn as at June 30, 2026
NAV	PKR 10.1741 as at June 30, 2026
Benchmark	90% six (6) months PKRV rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Class-B unit up to 1.50% p.a of Net Assets
Load as per OD	Upto 1.5% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Medium
Fund Stability Rating	AA-(f) (PACRA) April 06, 2026
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.56%
TER MTD	2.32%
Govt. Levies YTD	0.26%
Govt. Levies MTD	0.30%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	1.25%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

TOP HOLDINGS (% OF TOTAL ASSETS)	June 30, 2026
Pakistan Microfinance Investment Company Ltd	4.99%
Bank Al Habib Sukuk	0.25%
Total	**5.24%**

TECHNICAL INFORMATION	
Leverage	Nil
Weighted average time to maturity of net assets	317.00
Macaulay Duration	0.29
Modified Duration	0.29
Yield to Maturity	11.95%
Information Ratio	0.29
Portfolio Turnover Ratio	-3578.37%

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-GSF	13.62%	9.86%	0.82%	-1.31	-0.96%
Benchmark	11.79%	10.82%	0.03%	-4.14	N/A
Peer Group Average	15.46%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

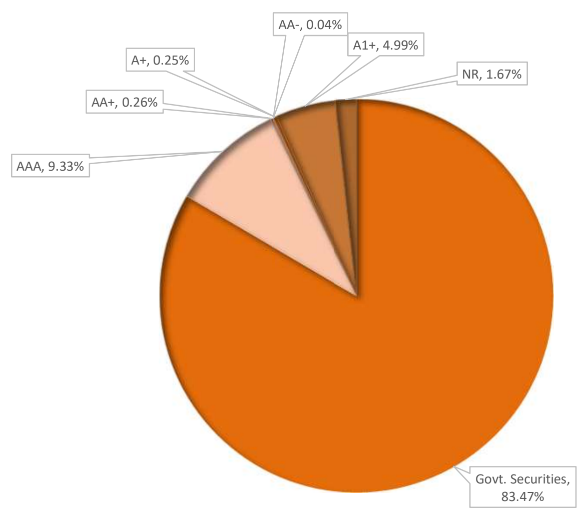
ASSET ALLOCATION	May 31, 2026	June 30, 2026
PIB	33.31%	31.83%
TFC's/Sukuk	0.25%	0.25%
Government Guaranteed	0.00%	0.00%
T-bills	40.98%	51.64%
Cash	15.79%	9.62%
Commercial Paper	4.93%	4.99%
Others including receivables	4.74%	1.66%
Total	**100.00%**	**100.00%**

Others Amount Invested by Fund of Funds is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-GSF	10.05%	9.05%	9.86%	19.34%	19.27%	24.90%
Benchmark	11.58%	10.96%	10.82%	15.35%	14.98%	10.54%
Peer Group Average					14.14%	

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



INFOCUS

ABL Financial Sector Plan - I

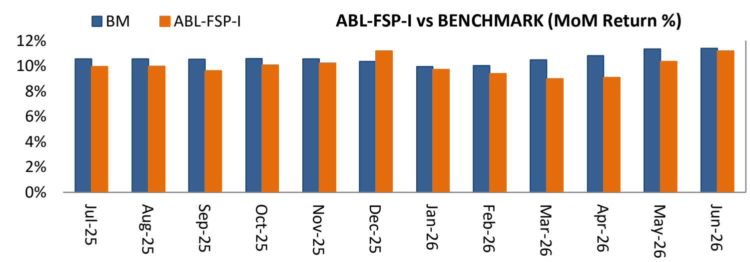
INVESTMENT OBJECTIVE

In line with the investment objective of the Fund, The objective of the ABL Financial Sector Plan - I is to provide income enhancement and preservation of capital by investing in prime quality Financial Sector TFCs/Sukuks, Bank deposits, spread transactions and short-term money market instruments.

FUND MANAGER'S COMMENTS

During the month of June '26, ABL Financial Sector Plan - I posted an annualized return of 11.19% against the benchmark return of 11.39%. The fund had 1.77% exposure in T-bills, 1.40% in Commercial Paper, 0.27% in PIB, while 95.71% of the fund's assets were placed as Cash at the end of June '26.

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra - Head of Risk Management



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Income Scheme
Launch Date	August 01st, 2023
Net Assets	PKR 40852.78 mn as at June 30, 2026
Net Assets excluding FoF	PKR 40852.78 mn as at June 30, 2026
NAV	10.0164 as at June 30, 2026
Benchmark	75% (6) months KIBOR + 25% (6) months average of the highest rates on savings account of (3) AA rated scheduled Bank
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a. of Net Assets
Load as per OD	Up to 2% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Medium
Fund Stability Rating	A+(f) (PACRA) April 06, 2026
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.38%
TER MTD	1.39%
Govt. Levies YTD	0.25%
Govt. Levies MTD	0.25%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	1.00%
Trustee fee (Annualized)	0.075%
Load charged (Annualized)	0.04%

TOP HOLDINGS (% OF TOTAL ASSETS)	June 30, 2026
Pakistan Microfinance Investment Company	1.40%

TECHNICAL INFORMATION

Leverage	Nil
Macaulay Duration	0.021
Modified Duration	0.020
Yield to Maturity	12.31%
Information Ratio	0.12
Portfolio Turnover Ratio	6385.65%
Weighted average time to maturity of net assets	7.92

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-FSP-I	11.19%	10.47%	0.10%	-4.84	-0.14%
Benchmark	11.39%	10.61%	0.03%	-10.34	N/A
Peer Group Average	10.84%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

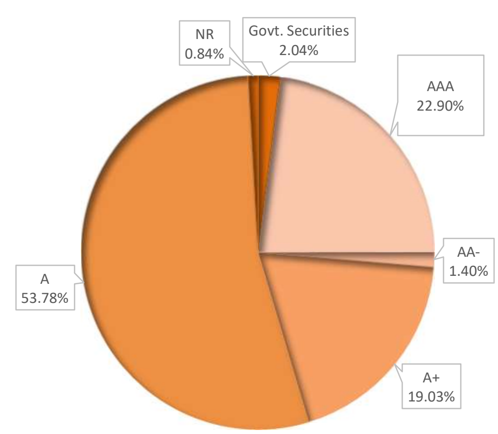
ASSET ALLOCATION	May 31, 2026	June 30, 2026
T-bills	9.64%	1.77%
PIB	0.27%	0.27%
Commercial Paper	1.40%	1.40%
Placements with Banks/DFI's/MFB	0.00%	0.00%
Cash	74.90%	95.71%
Others including receivables	13.79%	0.84%
Total	**100.00%**	**100.00%**

Others Amount invested by Fund of Funds is Rs. 0.00 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-FSP-I	10.31%	10.00%	10.47%	N/A	N/A	18.60%
Benchmark	11.19%	10.68%	10.61%	N/A	N/A	15.42%
Peer Group Average					N/A	

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY (% OF TOTAL ASSETS)



INFOCUS

ABL Special Savings Plan - I

INVESTMENT OBJECTIVE

The “ABL Special Savings Plan-I (ABLSSP-I)” is an Allocation Plan under “ABL Special Savings Fund” with an objective to earn competitive regular return with capital protection for unit holders who retain their investment in the Plan for a minimum period of Twenty - four (24) months or more from the date of their investments in the Plan.

FUND MANAGER'S COMMENTS

During the month of Jun'26, ABL Special Savings Plan - I posted an annualised return of 11.61% against benchmark return of 12.07%. The fund had 0.00% exposure in PIB, 4.09% exposure in T-bills, 95.66% exposure in Cash , 0.25% invested in Others including receivables, meanwhile the rest was placed in TFC's/Sukuk of 0.00%.

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra – Head of Risk Management

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	September 18, 2019
Net Assets	PKR 48481.25 mn as at June 30, 2026
Net Assets excluding FoF	PKR 48481.25 mn as at June 30, 2026
NAV	10.1153 as at June 30, 2026
Benchmark	Average 6 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a for the fixed income portion and up to 1.25% p.a for the money market portion based on actual allocation of the net assets
Load as per OD	Up to 1% (Frontend),Contigent(2% during 1st year,1% during 2nd year), Backend (NIL)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 29th May, 2026
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.03%
TER MTD	0.75%
Govt. Levies YTD	0.20%
Govt. Levies MTD	0.16%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.45%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.007
Modified Duration	0.007
Yield to Maturity	12.84%
Information Ratio	-0.04
Portfolio Turnover Ratio	15996.61%
Weighted average time to maturity of net assets	1.87

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Beta	Alpha
ABL SSP - I	11.61%	10.69%	N/A	N/A	-0.36%
Benchmark	12.07%	11.05%	N/A	N/A	N/A

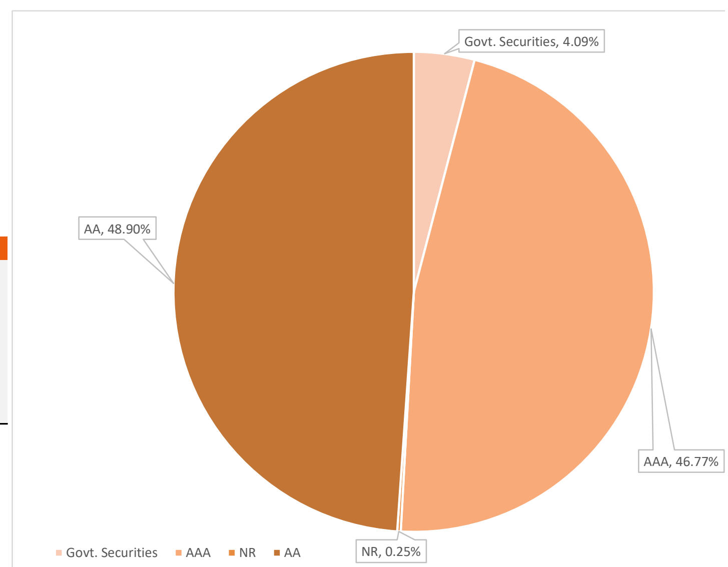
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION	May 31, 2026	June 30, 2026
PIB	0.38%	0.00%
TFC's/Sukuk	0.00%	0.00%
T-bills	56.99%	4.09%
Government Guaranteed	0.00%	0.00%
Cash	20.45%	95.66%
Others including receivables	22.18%	0.25%
Total	**100.00%**	**100.00%**

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - I	11.05%	10.44%	10.69%	20.58%	20.62%	20.52%
Benchmark	11.90%	11.23%	11.05%	15.45%	15.03%	13.50%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



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INFOCUS

ABL Special Savings Plan - II

INVESTMENT OBJECTIVE

The “ABL Special Savings Plan-II (ABLSSP-II)” is a perpetual Allocation Plan under “ABL Special Savings Fund” with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Six (6) months or more from date of their investments in the Plan.

FUND MANAGER'S COMMENTS

During the month of Jun'26, ABL Special Savings Plan - II posted an annualised return of 11.14% against benchmark return of 11.87%. The fund had 0.00% exposure in PIB, 0.00% exposure in T-bills, 0.00% exposure in Government Guaranteed, 0.96% invested in Others including receivables, meanwhile the rest was placed in Cash of 99.04%.

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra – Head of Risk Management

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	September 19, 2019
Net Assets	PKR 9304.23 mn as at June 30, 2026
Net Assets excluding FoF	PKR 9304.23 mn as at June 30, 2026
NAV	10.7496 as at June 30, 2026
Benchmark	Average of 3 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a for the fixed income portion and up to 1.25% p.a for the money market portion based on actual allocation of the net assets
Load as per OD	Up to 2% (Frontend), Contigent (NIL), Backend (NIL)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 29th May, 2026
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.29%
TER MTD	0.18%
Govt. Levies YTD	0.10%
Govt. Levies MTD	0.09%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.08%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.003
Modified Duration	0.003
Yield to Maturity	11.30%
Information Ratio	-0.05
Portfolio Turnover Ratio	232.19%
Weighted average time to maturity of net assets	1.00

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Beta	Alpha
ABL SSP - II	11.14%	11.20%	N/A	N/A	0.26%
Benchmark	11.87%	10.94%	N/A	N/A	N/A

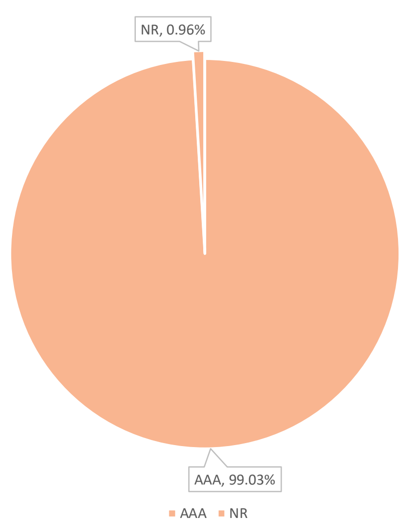
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION	May 31, 2026	June 30, 2026
PIB	0.00%	0.00%
TFC's/Sukuk	0.00%	0.00%
T-bills	0.00%	0.00%
Government Guaranteed	0.00%	0.00%
Cash	98.98%	99.04%
Others including receivables	1.02%	0.96%
Total	**100.00%**	**100.00%**

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - II	10.83%	10.59%	11.20%	17.91%	22.59%	22.23%
Benchmark	11.65%	11.03%	10.94%	15.44%	14.92%	13.41%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



INFOCUS

ABL Special Savings Plan - III

INVESTMENT OBJECTIVE

The “ABL Special Savings Plan-III (ABLSSP-III)” is a perpetual Allocation Plan under “ABL Special Savings Fund” with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Twenty four (24) months or more from date of their investments in the Plan.

FUND MANAGER'S COMMENTS

During the month of Jun'26, ABL Special Savings Plan - III posted an annualized return of 14.48% against benchmark return of 12.07%. The fund had 0.00% exposure in T-bills, 0.00% exposure in PIB, 85.23% exposure in Cash , 0.00% invested in TFC's/Sukuk, meanwhile the rest was placed in Others including receivables of 14.77%.

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra – Head of Risk Management

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	October 10, 2019
Net Assets	PKR 3052.23 mn as at June 30, 2026
Net Assets excluding FoF	PKR 3052.23 mn as at June 30, 2026
NAV	10.2175 as at June 30, 2026
Benchmark	Average of 6 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a for the fixed income portion and up to 1.25% p.a for the money market portion based on actual allocation of the net assets
Load as per OD	Up to 2% (Frontend), Contigent (NIL), Backend (NIL)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 29th May, 2026
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.30%
TER MTD	1.25%
Govt. Levies YTD	0.24%
Govt. Levies MTD	0.23%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.95%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.003
Modified Duration	0.003
Yield to Maturity	13.25%
Information Ratio	0.83
Portfolio Turnover Ratio	7553.78%
Weighted average time to maturity of net assets	1.00

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Beta	Alpha
ABL SSP - III	14.48%	10.02%	N/A	N/A	-1.03%
Benchmark	12.07%	11.05%	N/A	N/A	N/A

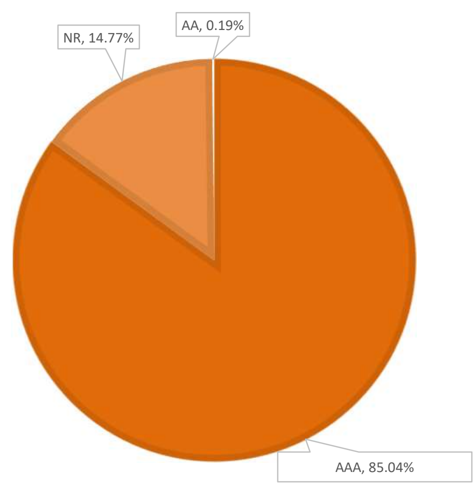
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION	May 31, 2026	June 30, 2026
PIB	0.00%	0.00%
TFC's/Sukuk	0.00%	0.00%
T-bills	88.94%	0.00%
Government Guaranteed	0.00%	0.00%
Cash	10.69%	85.23%
Others including receivables	0.36%	14.77%
Total	**100.00%**	**100.00%**

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - III	10.41%	9.72%	10.02%	19.41%	21.03%	21.00%
Benchmark	11.90%	11.23%	11.05%	15.45%	15.03%	13.49%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



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INFOCUS

ABL Special Savings Plan - IV

INVESTMENT OBJECTIVE

The “ABL Special Savings Plan-IV (ABLSSP-IV)” is an Allocation Plan under “ABL Special Savings Fund” with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Twenty four (24) months or more from the commencement of Life of Plan.

FUND MANAGER'S COMMENTS

During the month of Jun'26, ABL Special Savings Plan - IV posted an annualized return of 12.04% against benchmark return of 11.67%. The fund had 9.47% exposure in PIB , 0.00% exposure in T-bills, 90.03% exposure in Cash , 0.00% invested in TFC's/Sukuk , meanwhile the rest was placed in Others including receivables of 0.50%.

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra – Head of Risk Management

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	December 5, 2019
Net Assets	PKR 2514.28 mn as at June 30, 2026
Net Assets excluding FoF	PKR 2514.28 mn as at June 30, 2026
NAV	10.1516 as at June 30, 2026
Benchmark	Average of 1 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a for the fixed income portion and up to 1.25% p.a for the money market portion based on actual allocation of the net assets
Load as per OD	Up to 1.5% (Frontend), Contigent (NIL), Backend (1% during 1st year, 0.5% during 2nd year)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 29th May, 2026
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.47%
TER MTD	0.37%
Govt. Levies YTD	0.13%
Govt. Levies MTD	0.12%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.20%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.010%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.116
Modified Duration	0.032
Yield to Maturity	11.58%
Information Ratio	0.03
Portfolio Turnover Ratio	11406.58%
Weighted average time to maturity of net assets	38.34

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Beta	Alpha
ABL SSP - IV	12.04%	11.16%	N/A	N/A	0.30%
Benchmark	11.67%	10.86%	N/A	N/A	N/A

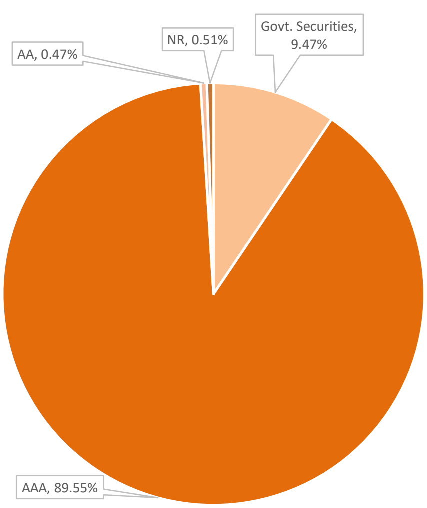
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION	May 31, 2026	June 30, 2026
PIB	7.63%	9.47%
TFC's/Sukuk	0.00%	0.00%
T-bills	0.00%	0.00%
Governmnet Guaranteed	0.00%	0.00%
Cash	17.50%	90.03%
Others including receivables	74.87%	0.50%
Total	**100.00%**	**100.00%**

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - IV	10.61%	10.42%	11.16%	19.83%	23.81%	23.94%
Benchmark	11.27%	10.82%	10.86%	15.66%	14.82%	13.33%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



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INFOCUS

ABL Special Savings Plan - V

INVESTMENT OBJECTIVE

The “ABL Special Savings Plan-V (ABLSSP-V)” is an Allocation Plan under “ABL Special Savings Fund” with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Twenty four (24) months or more from date of their investment in the Plan, subject to conditions mentioned hereinafter.

FUND MANAGER'S COMMENTS

During the month of Jun'26, ABL Special Savings Plan - V posted an annualized return of 12.91% against benchmark return of 12.07%. The fund had 32.07% exposure in PIB, 37.65% exposure in T-bills, 13.30% exposure in Cash , 1.40% invested in Others including receivables, meanwhile the rest was placed in TFC's/Sukuk of 15.58%.

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra – Head of Risk Management

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	February 25, 2021
Net Assets	PKR 902.03 mn as at June 30, 2026
Net Assets excluding FoF	PKR 902.03 mn as at June 30, 2026
NAV	10.1314 as at June 30, 2026
Benchmark	Average of 6 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a for the fixed income portion and up to 1.25% p.a for the money market portion based on actual allocation of the net assets
Load as per OD	Up to 1.5% (Frontend), Contigent (NIL), Backend (Upto 0.5%)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 29th May, 2026
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.45%
TER MTD	2.16%
Govt. Levies YTD	0.24%
Govt. Levies MTD	0.25%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.95%
Trustee fee (Annualized)	0.075%
Load charged (Annualized)	0.03%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.870
Modified Duration	0.759
Yield to Maturity	11.68%
Information Ratio	0.05
Portfolio Turnover Ratio	5121.74%
Weighted average time to maturity of net assets	420.38

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Beta	Alpha
ABL SSP - V	12.91%	9.92%	N/A	N/A	-1.12%
Benchmark	12.07%	11.05%	N/A	N/A	N/A

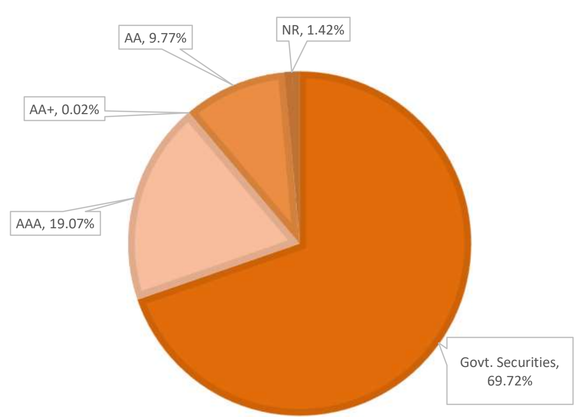
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION	May 31, 2026	June 30, 2026
PIB	33.13%	32.07%
TFC's/Sukuk	16.16%	15.58%
T-bills	38.89%	37.65%
Placements with Banks and DFIs	0.00%	0.00%
Cash	10.55%	13.30%
Others including receivables	1.27%	1.40%
Total	**100.00%**	**100.00%**

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-SSP-V	10.42%	9.31%	9.92%	19.26%	20.44%	23.40%
Benchmark	11.90%	11.23%	11.05%	15.45%	15.03%	14.55%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



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INFOCUS

ABL Special Savings Plan - VI

INVESTMENT OBJECTIVE

The “ABL Special Savings Plan-VI (ABLSSP-VI)” is an Allocation Plan under “ABL Special Savings Fund” with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Twenty - four (24) months or more from date of their investment in the Plan, subject to conditions mentioned hereinafter.

FUND MANAGER'S COMMENTS

During the month of Jun'26, ABL Special Savings Plan - VI posted an annualized return of 15.01% against benchmark return of 12.07%. The fund had 2.91% exposure in PIB, 0.01% exposure in T-bills, 96.71% exposure in Cash , 0.00% invested in TFC's/Sukuk, meanwhile the rest was placed in Others including receivables of 0.38%.

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra – Head of Risk Management

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	August 04, 2022
Net Assets	PKR 3195.36 mn as at June 30, 2026
Net Assets excluding FoF	PKR 3195.36 mn as at June 30, 2026
NAV	10.0620 as at June 30, 2026
Benchmark	Average of 6 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a for the fixed income portion and up to 1.25% p.a for the money market portion based on actual allocation of the net assets
Load as per OD	Up to 1.5% (Frontend), Contigent (NIL), Backend (Upto 0.5%)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 29th May, 2026
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.44%
TER MTD	0.38%
Govt. Levies YTD	0.12%
Govt. Levies MTD	0.13%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.20%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.03%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.073
Modified Duration	0.010
Yield to Maturity	11.60%
Information Ratio	0.16
Portfolio Turnover Ratio	63586.77%
Weighted average time to maturity of net assets	31.67

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Beta	Alpha
ABL SSP - VI	15.01%	10.91%	N/A	N/A	-0.13%
Benchmark	12.07%	11.05%	N/A	N/A	N/A

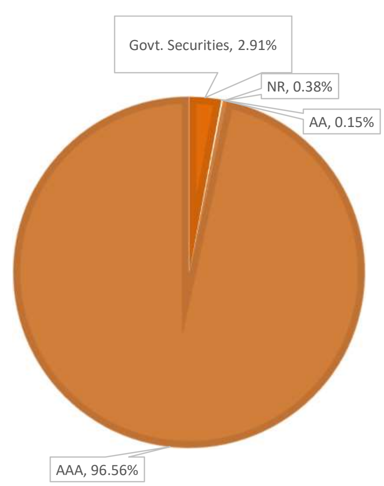
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION	May 31, 2026	June 30, 2026
PIB	2.83%	2.91%
TFC's/Sukuk	0.00%	0.00%
T-bills	0.01%	0.01%
Government Guaranteed	0.00%	0.00%
Cash	4.28%	96.71%
Others including receivables	92.89%	0.38%
Total	**100.00%**	**100.00%**

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - VI	12.13%	11.02%	10.91%	21.28%	N/A	22.63%
Benchmark	11.90%	11.23%	11.05%	15.45%	N/A	16.14%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



INFOCUS

ABL ISLAMIC FINANCIAL PLANNING FUND

INVESTMENT OBJECTIVE: To generate returns on investment as per the respective allocation plan by investing in Shariah compliant mutual funds in line with the risk tolerance of the investor.

BASIC FUND INFORMATION

Fund Type	Open-end		
Category	Shariah compliant fund of funds scheme		
Launch Date	December 23, 2015		
Benchmark	The benchmark of all allocation plans under ABL IFPF is as follows: **Shariah Compliant Equity:** KMI-30 Index **Shariah Compliant Money Market:** 90% 3M PKISRV Rates + 10% 3M Average of the highest rates on Savings Accounts of 3 AA rated scheduled Islamic Banks on Islamic Windows of Conentional Banks as selected by MUFAP **Shariah Compliant Income:** 75% 6M PKISRV Rates + 25% 6M Average of the highest rates on Savings Account of 3 AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP based on Fund's/Plan(s) actal proportion in the Equity and Income/Money Market CIS.		
Dealing Days	Monday to Friday		
Pricing Mechanism	Forward		
Cut-off time	4.00 pm		
	Conservative	Active	CPP-I
Management Fees as Per OD	0.00%	0.00%	0.00%
Front-end Load as per OD	Up to 2%	Up to 2%	Up to 3%
Back-end Load as per OD	Nil	Nil	Nil
Contingent-end Load as per OD	Nil	Nil	Nil
Risk Profile of Fund	Medium	High	Medium
Actual Mgmt Fee Charged	0.00%	0.03%	0.01%
Load Charged (Annualised)	0.00%	0.00%	0.00%
Trustee Fee (Annualised)	0.09%	0.09%	0.09%
Portfolio Turnover Ratio	8.52%	2.44%	19.65%
Trustee	Digital Custodian Company Limited		
Auditor	Yousaf Adil, Chartered Accountants		
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24,2025		
Fund Manager	Muhammad Sajid Ali, CFA		

ASSET ALLOCATION	Plan Launch Date		
CONSERVATIVE PLAN	23-Dec-15	May 31,2026	June 30,2026
Equity Funds		0.00%	0.00%
Money Market Funds		99.76%	99.71%
Cash		0.24%	0.29%
Others		0.00%	0.00%
Total		100.00%	100.00%
ACTIVE ALLOCATION PLAN	23-Dec-15	May 31,2026	June 30,2026
Equity Funds		88.88%	88.81%
Money Market Funds		8.02%	8.14%
Fixed Income		0.03%	0.03%
Cash		3.06%	3.01%
Others		0.01%	0.01%
Total		100.00%	100.00%
CAPITAL PRESERVATION PLAN - I	29-Mar-19	May 31,2026	June 30,2026
Equity Funds		25.97%	20.98%
Money Market Funds		72.66%	61.98%
Fixed Income		0.00%	0.00%
Cash		1.34%	1.33%
Others		0.02%	15.71%
Total		100.00%	100.00%

TECHNICAL INFORMATION	Net Assets	NAV
Conservative:	137,148,223.87	115.8239
Active:	97,515,390.19	84.6652
CPP - I:	65,359,618.52	100.6185

Leverage is NIL for all Plans

Fund	TER YTD	TER MTD	Govt. Levies YTD	Govt. Levies MTD
Conservative:	0.88%	1.90%	0.12%	0.11%
Active:	0.90%	1.96%	0.12%	0.11%
CPP - I:	0.85%	1.62%	0.11%	0.11%

Investment Committee Members:

- Naveed Nasim - CEO
- Saqib Matin, FCA - CFO
- Fahad Aziz - Chief Investment Officer
- Muhammad Abdul Hayee, CFA - Head of Equity
- Muhammad Wamiq Sakrani - Head of Fixed Income
- Wajeeh Haider - Head of Research
- Khubaib Asif Sipra - Head of Risk Management
- Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
- Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
- Muhammad Umair Aleem Khan – Fund Manager Fixed Income
- Syed Akif Fareed - Fund Manager

***DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY**

Fund	Non-Compliance	Type of Breach	Exposure Limit	% of Net Assets	% of Total Assets	Excess Shortfall or Exposure (% of Net Asset)

PERFORMANCE

Period	Conservative		Active		CPPI - I	
	Returns*	Benchmark	Returns*	Benchmark	Returns*	Benchmark
June 2026	0.82%	0.03%	-0.54%	-2.32%	0.49%	-0.66%
YTD	9.46%	8.99%	22.46%	28.31%	14.52%	17.35%
3 Months	2.33%	1.60%	12.30%	11.69%	5.33%	5.00%
6 Months	4.56%	3.78%	-1.49%	-0.79%	2.63%	3.55%
1 Year	9.46%	8.99%	22.46%	28.31%	14.52%	17.35%
3 Year	51.02%	31.95%	161.21%	166.19%	79.65%	67.26%
5 Year	75.50%	40.97%	151.29%	165.28%	98.02%	76.75%
Since Inception	132.49%	85.18%	227.41%	248.22%	154.48%	124.59%

**Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load, *Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load*

INFOCUS

ABL Optimal Asset Allocation Fund

INVESTMENT OBJECTIVE

The objective of the fund is to seek long term capital appreciation through investments in Equity Stocks, Fixed income Securities, Money Market Instruments, and any other investable avenue as defined in the Offering Document of the fund.

FUND MANAGER'S COMMENTS

ABL-OAAF increased by 2.78% in Jun'26 against 2.29% increase in the benchmark, reflecting an outperfromance of 49 basis points. The fund had 49.05% expsoure in Stock/Equities, 49.62% was placed as Bank Balances.

INVESTMENT COMMITTEE MEMBERS
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Abdul Hayee, CFA - Head of Equity
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Khubaib Asif Sipra - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Syed Akif Fareed - Fund Manager

BASIC FUND INFORMATION	
Fund Type	Open-end
Category	Asset Allocation Scheme
Launch Date	03-Sept-25
Net Assets	PKR 437.73mn as at June 30, 2026
Net Assets (Net of FoF Inv)	PKR 437.73mn as at June 30, 2026
NAV	10.0327 as on June 30, 2026
Benchmark	Weighted average daily return of KSE -100 index for equity portion and 75% six (6) months KIBOR + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP for fixed income portion and 90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled Banks as selected by MUFAP for money market portion, based on funds actual allocation.
Dealing Days	As Per Pakistan Stock Exchange (PSX)
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fee as Per OD	Equity portion upto 3%, Fixed-Income porton upto 1.5%, Money-Market portion upto 1.25%
Load as Per OD	Upto 3% (Front-end), NIL (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable outlook) (PACRA) Oct 24, 2025
Risk Profile of the Fund	High
Performance Ranking	N/A
Fund Manager	Muhammad Wamiq Sakrani & Muhammad Abdul Hayee, CFA
Listing	Pakistan Stock Exchange
TER YTD	2.71%
TER MTD	3.00%
Govt. Levies YTD	0.37%
Govt. Levies MTD	0.25%
Selling & Marketing Exp	0.00%
Leverage	Nil
WAM	1.00
Actual Mgmt Fee Charged	1.15%
Load Charged (Annualised)	0.00%
Trustee Fee (Annualised)	0.20%
Portfolio Turnover Ratio	9474.76%

TOP TEN HOLDINGS (% OF TOTAL ASSETS)	May 31, 2026	June 30, 2026
Hub Power Company Limited	5.59%	6.46%
Fauji Fertilizer Company Limited	4.70%	5.25%
United Bank Limited	5.36%	4.96%
National Bank Of Pakistan	1.72%	3.24%
Meezan Bank Limited	2.73%	3.13%
Habib Bank Limited	2.07%	2.26%
Maple Leaf Cement Factory Limited	1.48%	1.90%
BF Biosciences Limited	1.64%	1.88%
MCB Bank Limited	1.45%	1.57%
Mari Petroleum Company Limited	2.02%	1.49%

PERFORMANCE

	June '26	YTD*
ABL-OAAF	2.78%	-
Benchmark	2.29%	-

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data

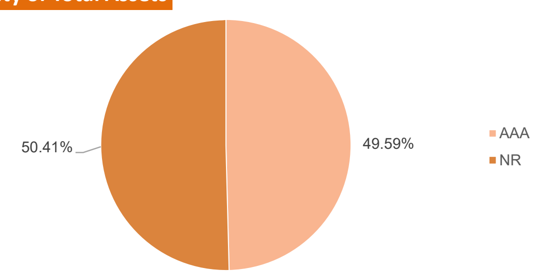
ASSET ALLOCATION	May 31, 2026	June 30, 2026
Stock/Equities	47.18%	49.05%
Bank Balances	15.60%	49.62%
Others	37.22%	1.33%
Total	**100.00%**	**100.00%**

Others amount invested by Fund of Funds is Rs. 0.00mn.

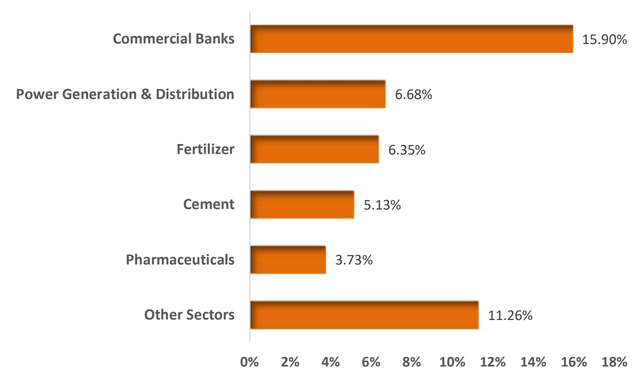
	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-OAAF	14.25%	6.18%	-	-	-	12.26%
Benchmark	11.72%	4.78%	-	-	-	10.66%

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

Credit Quality of Total Assets



SECTOR ALLOCATION (% OF TOTAL ASSETS)



*Information Ratio has not been presented in this report due to the unavailaboility of sufficient historical data..

Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Please be advised that Sales Load(including Front-End Load, Back-End Load and Contingent Load) Up to 3.00%, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company."

INFOCUS

ABL Fixed Rate Plan - XXVII

INVESTMENT OBJECTIVE

In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan – XXVII is to provide fixed return to the Unit Holders at maturity by investing in Authorized Investable Avenues.

FUND MANAGER'S COMMENTS

During the month of June '26, ABL Fixed Rate Plan - XXVII posted an annualized return of 34.34% against benchmark return of 11.63%. The fund had 57.39% exposure in T Bills, 27.20% in Cash and rest of the fund's exposure was placed as Others at the end of June '26.

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Khubaib Asif Sipra - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Fixed Rate/Return Scheme
Launch Date	June 29, 2026
Net Assets	PKR 29656.53 mn as at June 30, 2026
Net Assets excluding FoF	PKR 29656.53 mn as at June 30, 2026
NAV	10 as at June 30, 2026
Benchmark	6 Months PKRV Rates on the last date of IPO of the Plan
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.00% p.a of Net Assets
Load as per OD	Nil (Front-end), Nil (Back-end), Yes (Contingent)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	EY Ford Rhodes & Co.Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.14%
TER MTD	0.14%
Govt. Levies YTD	0.08%
Govt. Levies MTD	0.08%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	0.00%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.168
Modified Duration	0.168
Yield to Maturity	12.02%
Portfolio Turnover Ratio	-35.94%
Weighted average time to maturity of net assets	69.26

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Beta	Alpha
ABL-FRP-XXVII	34.34%	N/A	N/A	N/A	N/A
Benchmark	11.63%	N/A	N/A	N/A	N/A
Commited Rate	11.70%				

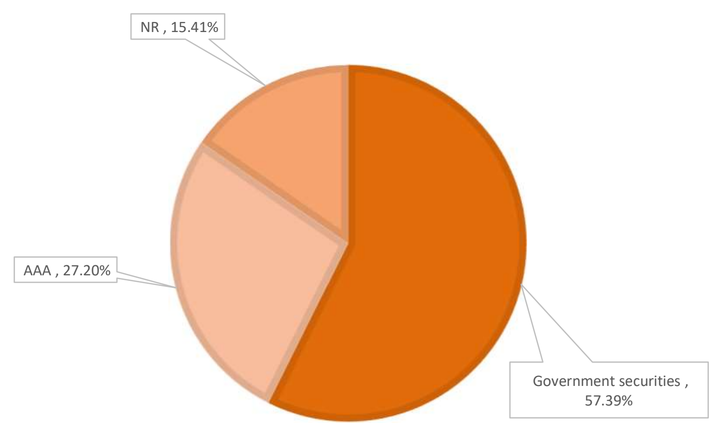
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION	May 31, 2026	June 30, 2026
T Bills	-	57.39%
Placement With Banks & DFIs	-	0.00%
Cash	-	27.20%
Others	-	15.41%
Total	-	**100.00%**

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-FRP-XXVII	N/A	N/A	N/A	N/A	N/A	34.34%
Benchmark	N/A	N/A	N/A	N/A	N/A	11.63%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



Information Ratio has not been presented in this report due to the unavailability of sufficient historical data.

IN FOCUS

FUND MANAGERS' REPORT June, 2026

ABL Stock Fund

INVESTMENT OBJECTIVE

To provide higher risk adjusted returns over the long term by investing in a diversified portfolio of equity instruments offering capital gain and dividends.

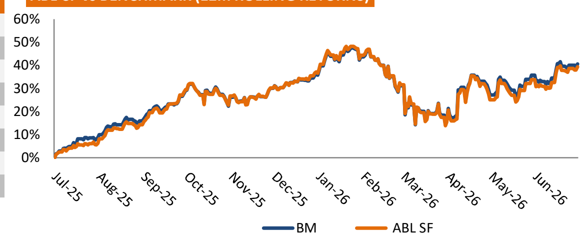
FUND MANAGER'S COMMENTS

ABL-SF increased by 4.17% in Jun'26 against 3.64% increase in the benchmark, reflecting an outperfromance of 53 basis points. The KSE-100 Index extended its upward momentum in June'26, closing at 180,301.70, up 3.64% MoM (+6,338.9 points). Market activity strengthened during the month, with average daily traded value rising 25.05% MoM to USD 103.44Mn, while average daily traded volume edged down 1.56% MoM to 304.66Mn shares. Foreign investors remained cautious, with net FIPI recording a net sell of PKR 182.31Mn during the month. Market sentiment remained constructive, supported by improving domestic macroeconomic conditions and a more favourable external environment. Investor confidence strengthened following the announcement of the FY27 Federal Budget, which broadly aligned with fiscal consolidation objectives while avoiding significant adverse measures for listed companies. Continued progress under the IMF-supported reform programmed and expectations of sustained policy discipline further underpinned market sentiment. Global energy markets remained relatively stable in June as progress in US–Iran diplomatic negotiations and the subsequent ceasefire framework eased concerns over potential supply disruptions through the Strait of Hormuz. Following the reopening of the Strait, Brent crude prices declined by approximately 22% MoM, falling from above USD 95/bbl to around USD 73/bbl by month-end, providing meaningful relief to energy-importing economies such as Pakistan. Nevertheless, geopolitical uncertainties and global trade-related risks continued to warrant caution. On the domestic front, macroeconomic indicators continued to improve. Headline CPI inflation eased to 11.07% YoY in June'26. Gross foreign exchange reserves increased to approximately USD 22.0bn by end-June (SBP: USD 16.5bn; commercial banks: USD 5.5bn), strengthening import cover and providing greater exchange rate stability. Continued IMF engagement, improving external sector fundamentals, and a stable exchange rate further reinforced investor confidence. Domestic institutional activity remained mixed during the month. Mutual Funds emerged as the largest net buyers, accounting for 157% of total net buying, followed by Individuals (145%), Companies (41%), Broker Proprietary Trading (29%), and Banks/DFIs (12%). On the selling side, Insurance Companies were the largest net sellers at 210%, followed by Other Organizations (75%), while NBFCs remained broadly neutral. Sector-wise, Cement attracted the strongest institutional inflows (78.06%), followed by Textile Composite (24.70%), All Other Sectors (19.64%), and Power Generation & Distribution (6.06%). Fertilizer (3.43%), Technology & Communication (1.06%), and Food & Personal Care Products (0.93%) also recorded net buying, while Commercial Banks (29.71%), Oil & Gas Exploration Companies (2.36%), and Oil & Gas Marketing Companies (1.80%) witnessed net selling as investors booked profits following the market's recent rally.

INVESTMENT COMMITTEE MEMBERS

Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Abdul Hayee, CFA - Head of Equity
Wajeeh Haider - Head of Research
Khubaib Asif Sipra - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Syed Akif Fareed - Fund Manager

ABL-SF vs BENCHMARK (12m ROLLING RETURNS)



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Equity Scheme
Launch Date	June 27, 2009
Net Assets	PKR 11320.5mn as at June 30, 2026
Net Assets (Net of FoF Inv)	PKR 11320.5mn as at June 30, 2026
NAV	39.0216
Benchmark	KSE-100 Index
Dealing Days	As Per Pakistan Stock Exchange (PSX)
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fee as per OD	3.00% p.a
Load as per OD	Upto 2% (Front-end), NIL (Back-end), NIL (Contingent Load)
Trustee	Central Depositary Company of Pakistan Limited(CDC)
Auditor	M/S. A.F. Ferguson & Co, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	High
Performance Ranking	N/A
Fund Manager	Muhammad Abdul Hayee, CFA
Listing	Pakistan Stock Exchange
TER YTD	4.27%
TER MTD	4.02%
Govt. Levies YTD	0.66%
Govt. Levies MTD	0.62%
Selling & Marketing Exp	0.00%
Actual Management Fee Charged	3.00%
Load Charged(Annualized)	0.01%
Trustee Fee(Annualized)	0.11%
Leverage	Nil
Information Ratio	0.37
Portfolio Turnover Ratio	149.77%

PERFORMANCE

	30-Jun-26	YTD*	Std. Dev.	Beta	Alpha
ABL-SF	4.17%	41.06%	27.30%	1.02	-2.46%
Benchmark	3.64%	43.52%	26.60%	1.00	-
MUFAP Benchmark	3.64%				
PEERS Return	4.97%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data

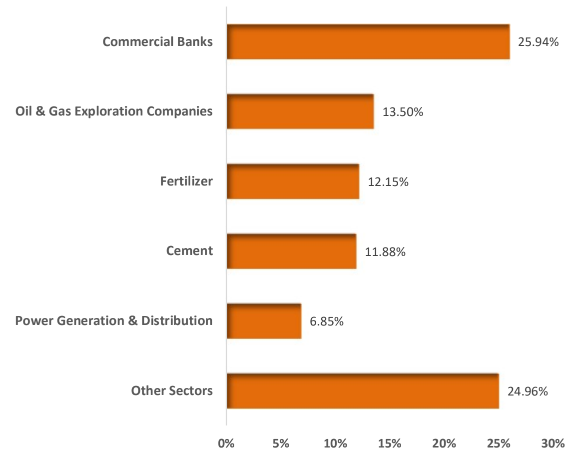
ASSET ALLOCATION	May 31, 2026	June 30, 2026
Stock/Equities	92.96%	95.28%
Bank Balances	6.57%	3.64%
Others	0.47%	1.07%
Total	**100.00%**	**100.00%**

Others amount invested by Fund of Fund is Rs. 0.00mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-SF	20.83%	2.00%	41.06%	337.40%	248.97%	2669.65%
Benchmark	21.22%	3.59%	43.52%	334.96%	280.74%	1252.67%
PEERS Return					2.95%	

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

SECTOR ALLOCATION (% OF TOTAL ASSETS)



TOP TEN HOLDINGS (% OF TOTAL ASSETS)	May 31, 2026	June 30, 2026
United Bank Limited	7.57%	8.55%
Fauji Fertilizer Company Limited	8.58%	8.50%
Hub Power Company Limited	7.04%	6.85%
Oil and Gas Development Co. Ltd.	4.80%	5.15%
Lucky Cement Limited	5.86%	5.10%
Mari Petroleum Company Limited	4.95%	4.71%
Habib Bank Limited	4.82%	4.52%
Engro Holdings Limited	4.66%	4.44%
Pakistan Petroleum Limited	3.13%	3.64%
Meezan Bank Limited	3.68%	3.52%

***DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY**

Non-Compliant	Type of Breach	Exposure Limit	% of Net Assets	% of Total Assets	Excess Shortfall or Exposure (% of Net Asset)

INFOCUS

Allied Finergy Fund

INVESTMENT OBJECTIVE

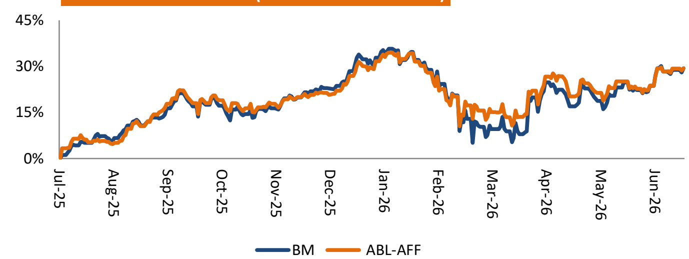
To seek long term capital appreciation through investments in equity stocks, primarily from the financial and energy sector / segment / industry, fixed income Instruments, Money Market Instruments based on market outlook.

FUND MANAGER'S COMMENTS

ABL-AFF increased by 3.45% in Jun'26 against 3.64% increase in the benchmark, reflecting an underperformance of 19 basis points. As on 30 June, 2026, ABL-AFF was 86.10% invested in equities and remaining in bank deposits.

INVESTMENT COMMITTEE MEMBERS
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Abdul Hayee, CFA - Head of Equity
Wajeeh Haider - Head of Research
Khubaib Asif Sipra - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Syed Akif Fareed - Fund Manager

ABL-AFF vs BENCHMARK (12m ROLLING RETURNS)



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Asset Allocation Scheme
Launch Date	23-Nov-18
Net Assets	PKR 299.31 mn as at June 30, 2026
Net Assets (Net of FoF Inv)	PKR 299.31mn as at June 30, 2026
NAV	17.2118 as at June 30, 2026
New Benchmark	Combination of performance benchmarks for Equity, Fixed Income and Money Market CIS on the basis of actual proportion held by the CIS.
Dealing Days	Monday to Friday
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fee	2% p.a
Load	Upto 3% (Front-end), NIL (Back-end)
Trustee	Central Depositary Company of Pakistan Limited(CDC)
Auditor	Yousuf Adil Chartered Accountant
Asset Manager Rating	AM1 (Stable outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	High
Performance Ranking	N/A
Fund Manager	Muhammad Abdul Hayee, CFA
Listing	Pakistan Stock Exchange
TER MTD	6.90%
TER YTD	4.89%
Govt. Levies YTD	0.57%
Govt. Levies MTD	0.75%
Selling & Marketing Exp	0.00%
Leverage	Nil
Information Ratio	-0.08
Portfolio Turnover Ratio	301.15%
Actual Management Fee Charged	2.00%
Load Charged(Annualized)	0.00%
Trustee Fee(Annualized)	0.20%

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Beta	Alpha
ABL-AFF	3.45%	36.41%	N/A	N/A	-7.11%
Benchmark	3.64%	43.52%	N/A	N/A	N/A

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data

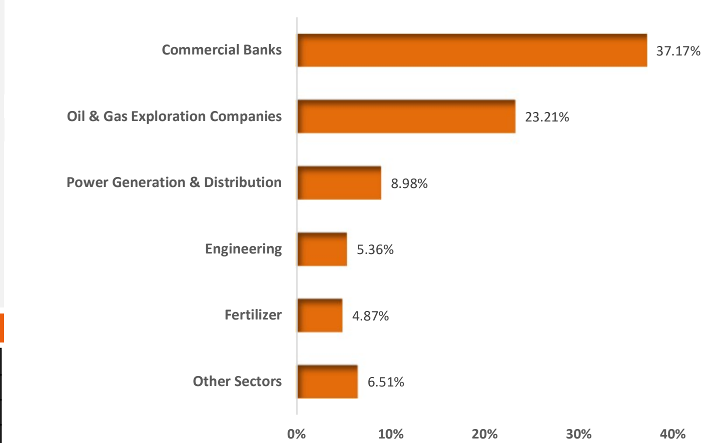
ASSET ALLOCATION	May 31, 2026	June 30, 2026
Stock/Equities	83.30%	86.10%
Bank Balances	13.86%	9.60%
Others	2.84%	4.30%
Total	100.00%	100.00%

Others Amount invested by Fund of Fund is Rs. 0.00mn

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-AFF	16.01%	4.35%	36.41%	280.01%	248.03%	274.63%
Benchmark	21.22%	3.59%	43.52%	334.96%	280.74%	341.12%

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

SECTOR ALLOCATION (% OF TOTAL ASSETS)



TOP TEN HOLDINGS (% OF TOTAL ASSETS)	May 31, 2026	June 30, 2026
United Bank Limited	5.09%	14.26%
National Bank Of Pakistan	3.99%	13.00%
Mari Petroleum Company Limited	7.72%	11.59%
Oil and Gas Development Co. Ltd.	4.93%	9.25%
Hub Power Company Limited	9.11%	8.98%
Engro Fertilizers Limited		4.87%
MCB Bank Limited	1.30%	4.48%
Meezan Bank Limited	5.91%	4.35%
Mughal Iron and Steel Industries Limited		3.43%
Pakistan Petroleum Limited	7.70%	2.38%

***DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY**

Non-Compliant	Type of Breach	Exposure Limit	% of Net Assets	% of Total Assets	Excess Shortfall or Exposure (% of Net Asset)

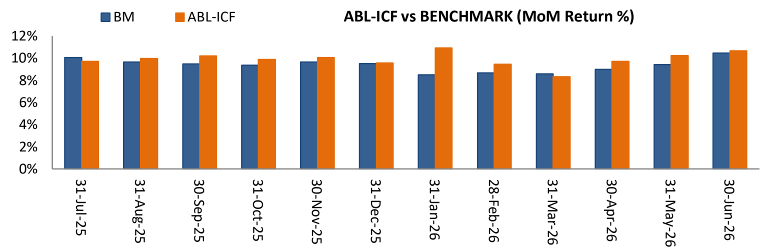
INFOCUS

ABL Islamic Cash Fund

INVESTMENT OBJECTIVE
The objective of the fund is to provide competitive returns by investing in low risk and highly liquid Shariah Compliant money market instruments.

FUND MANAGER'S COMMENTS
During the month of June '26, ABL Islamic Cash Fund posted an annualized return of 10.67% against the benchmark return of 10.46%. The fund had 13.69% exposure in Short Term Islamic Sukuk, 0.00% in Placements with DFI's/Banks, 2.25% in Government Backed Securities, while 79.63% of the fund's exposure was placed as Cash at the end of June '26.

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra - Head of Risk Management



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Money Market Scheme
Launch Date	February 12th, 2020
Net Assets	PKR 10413.91 mn as at June 30, 2026
Net Assets excluding FoF	PKR 10413.88 mn as at June 30, 2026
NAV	10.0229 as at June 30, 2026
Benchmark	90% 3 months PKISRV rates + 10% 3 months average of the highest rates on savings account of (3) AA rated Islamic Banks or Islamic windows of conventional banks as selected by MUFAP
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Backward
Management Fees as per OD	Up to 1.25% p.a. of Net Assets
Load as per OD	Up to 1% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	AA(f) (PACRA) December 04, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.87%
TER MTD	0.99%
Govt. Levies YTD	0.17%
Govt. Levies MTD	0.17%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	0.55%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

TOP HOLDINGS (% OF TOTAL ASSETS)	June 30, 2026
Liberty Daharki Power Ltd.	3.83%
Sadaqat Ltd.	3.59%
Masood Textile Mills Ltd.	3.35%
Pakistan Cable Ltd.	2.92%
Total	**13.69%**

TECHNICAL INFORMATION	
Leverage	Nil
Weighted average time to maturity of net assets	23.29
Macaulay Duration	0.052
Modified Duration	0.051
Yield to Maturity	10.90%
Information Ratio	0.04
Portfolio Turnover Ratio	-438.51%

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-ICF	10.67%	10.36%	1.01%	-0.58	0.99%
Benchmark	10.46%	9.37%	0.03%	-49.32	N/A
Peer Group Average	10.55%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

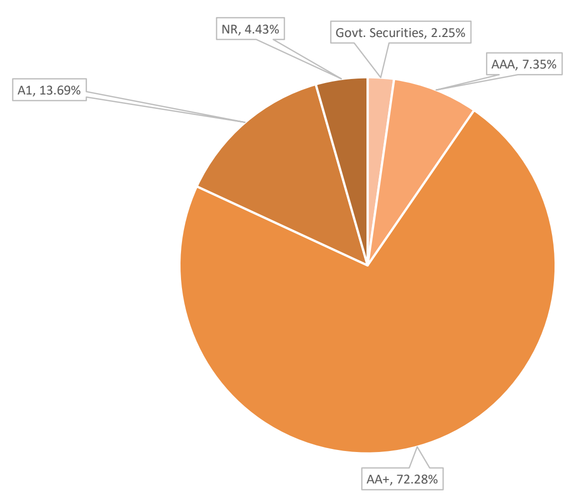
ASSET ALLOCATION	May 31, 2026	June 30, 2026
Short Term Islamic Sukuk	9.37%	13.69%
Government Backed Securities	16.61%	2.25%
Placements with DFI's/Banks	19.17%	0.00%
Cash	52.86%	79.63%
Others including receivables	1.99%	4.43%
Total	**100.00%**	**100.00%**

Others amount invested in Fund of Funds is Rs. 0.03 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-ICF	10.29%	10.10%	10.36%	17.79%	19.37%	18.48%
Benchmark	9.63%	9.11%	9.37%	9.85%	7.89%	7.02%
Peer Group Average					12.34%	

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



INFOCUS

ABL Islamic Money Market Plan - I

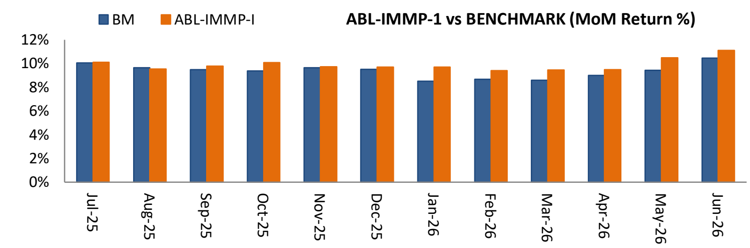
INVESTMENT OBJECTIVE

The objective of the ABL Islamic Money Market Plan - I is to provide competitive returns to its investors by investing in low risk, highly liquid and short duration portfolio consist of shariah compliant bank deposits and money market instruments.

FUND MANAGER'S COMMENTS

During the month of June '26, ABL Islamic Money Market Plan - I posted an annualized return of 11.10% against the benchmark return of 10.46%. The fund had 5.56% exposure in Govt. Guaranteed, 87.25% in Cash , 5.42% in Short Term Islamic Sukuk, while 0.00% of the fund's assets were placed as Placements with DFI's/Banks at the end of June '26.

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra -Head of Risk Management



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Money Market Scheme
Launch Date	December 22nd, 2023
Net Assets	PKR 52358.92 mn as at June 30, 2026
Net Assets excluding FoF	PKR 52158.13 mn as at June 30, 2026
NAV	10.0219 as at June 30, 2026
Benchmark	90% 3 months PKISRV rates + 10% 3 months average of the highest rates on savings account of (3) AA rated Islamic Banks or Islamic windows of conventional banks as selected by MUFAP
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Backward Pricing
Management Fees as per OD	Up to 1.25% p.a. of Net Assets
Load as per OD	Up to 2%(Front-end), NIL(Back-end), NIL(Contingent-Load)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) April 02, 2026
Fund Stability Rating	AA+(f) (PACRA) April 02, 2026
Risk Profile of the Fund	Low
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.78%
TER MTD	0.80%
Govt. Levies YTD	0.17%
Govt. Levies MTD	0.17%
Selling & Marketing Exp	0.00%
Leverage	NIL
Management Fees charged (Annualized)	0.55%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.02%

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-IMMP-I	11.10%	10.34%	0.08%	-7.15	0.97%
Benchmark	10.46%	9.37%	0.03%	-49.30	N/A
Peer Group Average	10.55%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

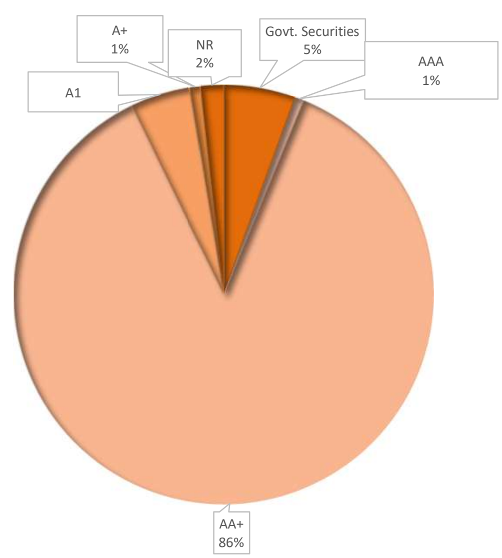
ASSET ALLOCATION	May 31, 2026	June 30, 2026
Short Term Islamic Sukuk	2.30%	5.42%
Govt. Guaranteed	5.51%	5.56%
Placements with DFI's/Banks	10.51%	0.00%
Cash	60.83%	87.25%
Others including receivables	20.85%	1.77%
Total	**100.00%**	**100.00%**

Others Amount invested by Fund of Funds is Rs. 200.78 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IMMP-I	10.44%	10.15%	10.34%	N/A	N/A	15.25%
Benchmark	9.63%	9.11%	9.37%	N/A	N/A	9.97%
Peer Group Average					N/A	

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



TECHNICAL INFORMATION

Leverage	Nil
Macaulay Duration	0.014
Modified Duration	0.014
Yield to Maturity	11.39%
Information Ratio	0.18
Portfolio Turnover Ratio	347.19%
Weighted average time to maturity of net assets	24.57

TOP HOLDINGS (% OF TOTAL ASSETS)	June 30, 2026
Pakistan Cable Ltd.	1.12%
Liberty Daharki Power Ltd.	1.12%
Mahmood Textile Mills Ltd.	0.84%
Pakistan Telecommunication Ltd.	0.80%
Sadaqat Limited	0.70%
Masood Spinning Mills Ltd.	0.56%
Beacon Impex Private Ltd.	0.28%

INFOCUS

ABL Islamic Income Fund

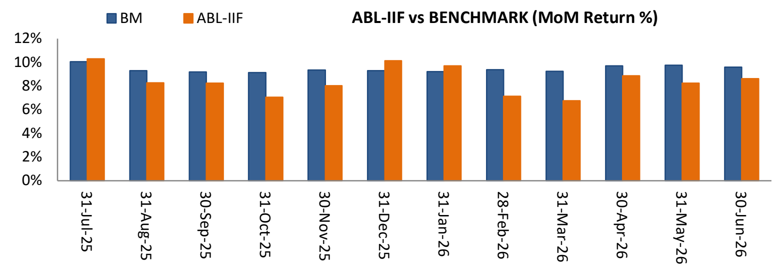
INVESTMENT OBJECTIVE

To provide investors with an opportunity to earn higher income over the medium to long-term by investing in a diversified portfolio consisting of different money market and debt instruments permissible under the Shariah principles.

FUND MANAGER'S COMMENTS

During the month of June '26, ABL Islamic Income Fund Fund posted a return of 8.62% against the benchmark return of 9.60%. The fund had 17.20% exposure in Govt. Guaranteed, 32.26% in Sukuks, while 45.33% of the fund's assets were placed as Cash at the end of June '26.

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra -Head of Risk Management



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Income Scheme
Launch Date	July 31st, 2010
Net Assets	PKR 1763.58 mn as at June 30, 2026
Net Assets excluding FoF	PKR 1763.55 mn as at June 30, 2026
NAV	PKR 10.3053 as at June 30, 2026
Benchmark	75%(6) months PKISRV rates + 25% (6) months average of the highest rates on savings account of (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.5%
Load as per OD	Upto 1.5% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil Chartered Accountant
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Medium
Fund Stability Rating	A+(f) (PACRA) April 06, 2026
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.64%
TER MTD	2.27%
Govt. Levies YTD	0.17%
Govt. Levies MTD	0.17%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.55%
Trustee fee (Annualized)	0.075%
Load charged (Annualized)	0.00%

TOP HOLDINGS (% OF TOTAL ASSETS)	June 30, 2026
Sadaqat Ltd.	10.23%
Pakistan Telecommunication Ltd.	8.85%
Matco Foods Limited	8.69%
K-Electric Ltd.	4.49%
Total	**32.26%**

TECHNICAL INFORMATION	
Leverage	NIL
Macaulay Duration	0.150
Modified Duration	0.140
Yield to Maturity	10.90%
Information Ratio	-0.19
Portfolio Turnover Ratio	-5.27%
Weighted average time to maturity of net assets	60.28

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-IIF	8.62%	8.79%	0.31%	-6.97	-0.64%
Benchmark	9.60%	9.43%	0.02%	-79.47	N/A
Peer Group Average	11.43%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

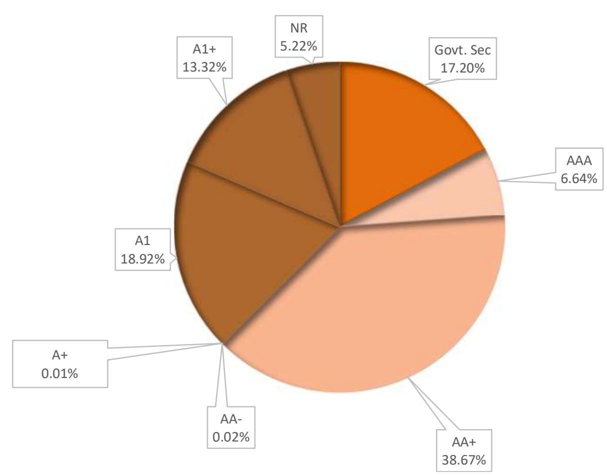
ASSET ALLOCATION	May 31, 2026	June 30, 2026
Sukuks	30.90%	32.26%
Cash	41.22%	45.33%
Others including receivables	5.63%	5.21%
Govt. Guaranteed	22.25%	17.20%
Total	**100.00%**	**100.00%**

Others Amount invested by Fund of Funds is Rs. 0.03 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IIF	8.64%	8.38%	8.79%	16.69%	16.66%	20.63%
Benchmark	9.68%	9.48%	9.43%	9.96%	7.85%	6.26%
Peer Group Average					11.51%	

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



INFOCUS

ABL Islamic Sovereign Plan - 1

INVESTMENT OBJECTIVE

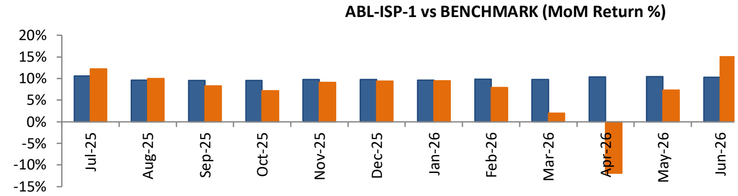
The objective of the Fund is to provide competitive returns to its investors by investing The Fund, through its investment plans, will seek maximum possible preservation of capital and a reasonable rate of return by investing in Shariah Compliant Government Securities, Shariah Compliant Deposits, Shariah Compliant Short term sukuk and commercial paper and shariah compliant money market instruments.

FUND MANAGER'S COMMENTS

During the month of June '26, ABL Islamic Sovereign Plan 1 posted an annualized return of 15.05% against the benchmark return of 10.27%. The fund's net assets were allocated 85.28% in Govt. Guaranteed Securities, 12.79% in Cash and 0.00% in Sukuks.

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra – Head of Risk Management

ABL-ISP-1 vs BENCHMARK (MoM Return %)



BASIC FUND INFORMATION	
Fund Type	Open-end
Category	Shariah Compliant Sovereign Income Scheme
Launch Date	July 22nd, 2024
Net Assets	PKR 296.21 mn as at June 30, 2026
Net Assets excluding FoF	PKR 296.21 mn as at June 30, 2026
NAV	PKR 10.0328 as at June 30, 2026
Benchmark	90% (6) months PKISRV rates + 10% (6) months average of the highest rates on savings account of (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Upto 1.50% p.a of Net Assets
Load as per OD	Upto 3% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Medium
Fund Stability Rating	AA(f) (PACRA) April 02, 2026
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.10%
TER MTD	2.41%
Govt. Levies YTD	0.18%
Govt. Levies MTD	0.20%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	0.55%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION	
Leverage	Nil
Macaulay Duration	1.458
Modified Duration	1.375
Yield to Maturity	11.21%
Information Ratio	0.54
Portfolio Turnover Ratio	7.43%
Weighted average time to maturity of net assets	840.42

TOP HOLDINGS (% OF TOTAL ASSETS)	June 30, 2026

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-ISP-1	15.05%	7.41%	1.21%	-2.92	-2.52%
Benchmark	10.27%	9.93%	0.03%	-31.80	n/a
Peer Group Average	13.47%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

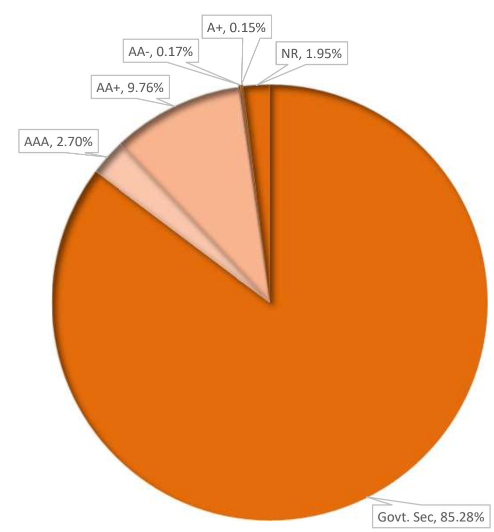
ASSET ALLOCATION	May 31, 2026	June 30, 2026
Govt. Guaranteed Securities	71.57%	85.28%
Cash	11.63%	12.79%
Others including receivables	2.70%	1.92%
Sukuks	14.09%	0.00%
Total	**100.00%**	**100.00%**

Others Amount invested by Fund of Funds is Rs. 0.00 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-ISP-1	3.49%	4.98%	7.41%	N/A	N/A	11.30%
Benchmark	10.33%	10.04%	9.93%	N/A	N/A	11.55%
Peer group average					N/A	

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



INFOCUS

ABL Islamic Asset Allocation Fund

INVESTMENT OBJECTIVE

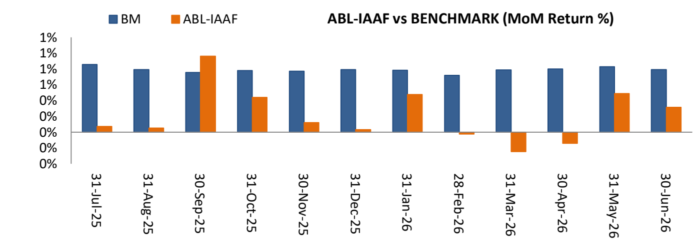
The investment objective of the Fund is to earn a potentially high return through asset allocation between Shariah Compliant Equity Instruments, Shariah Compliant Fixed Income Instruments, Shariah Compliant Money Market Instruments and any other Shariah Compliant instrument as permitted by the SECP and Shariah Advisor.

FUND MANAGER'S COMMENTS

During the month of June '26, ABL Islamic Asset Allocation Fund posted a return of 0.32% against the benchmark return of 0.79%. The fund had 13.44% exposure in Government Guaranteed, 17.21% in Sukuk, while 55.00% of the fund's assets were placed as Cash at the end of June '26.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra – Head of Risk Management



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Asset Allocation Scheme
Launch Date	May 31st, 2018
Net Assets	PKR 691.41 mn as at June 30, 2026
Net Assets excluding FoF	PKR 691.41 mn as at June 30, 2026
NAV	9.9666 as at June 30, 2026
Benchmark	Combination of performance benchmarks for Shariah Compliant Equity, Shariah Compliant Fixed Income and Shariah Compliant Money Market CIS on the basis of actual proportion held by the CIS.
Dealing Days	Monday to Friday
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	0.2% p.a of Net Assets
Front end load	Upto 3% (Front-end), Nil (Back-end)
Trustee	Digital Custodian Company Limited
Auditor	Yousuf Adil Charted Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Medium
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.62%
TER MTD	2.18%
Govt. Levies YTD	0.14%
Govt. Levies MTD	0.15%
Selling & Marketing Exp	0%
Leverage	Nil
Actual Management Fee Charged	0.20%
Trustee Fee	0.09%
Load Charged(Annualised)	0.00%

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-IAAF	0.32%	2.59%	N/A	N/A	N/A
Benchmark	0.79%	9.89%	N/A	N/A	N/A
Peer Group Average	N/A				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

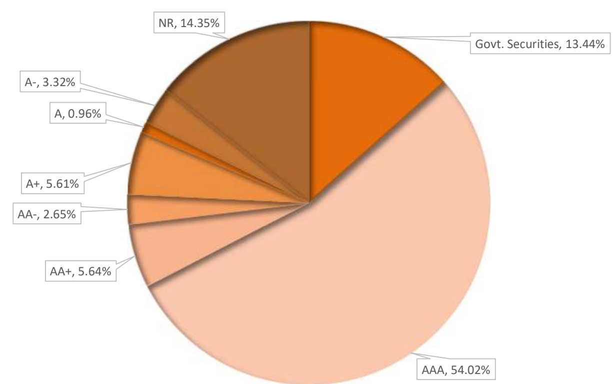
ASSET ALLOCATION	May 31, 2026	June 30, 2026
Sukuk	31.38%	17.21%
Government Guaranteed	24.52%	13.44%
Cash	17.32%	55.00%
Others including receivables	26.77%	14.35%
Total	**100.00%**	**100.00%**

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IAAF	0.67%	0.88%	2.59%	32.11%	65.19%	88.85%
Benchmark	2.44%	4.81%	9.89%	34.88%	48.17%	55.93%
Peer Group Average					N/A	

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY (% OF TOTAL ASSETS)



TECHNICAL INFORMATION

Leverage	NIL
Weighted average time to maturity of net assets	691.00
Information Ratio	-0.44
Portfolio Turnover Ratio	17.04%

TOP HOLDINGS (% OF TOTAL ASSETS)	June 30, 2026
K-ELECTRIC	5.64%
GHANI CHEMICALS	5.61%
BANKISLAMI PAKISTAN LIMITED	3.32%
Dubai Islamic Bank	1.68%
AL BARAKA BANK	0.67%
OBS Group	0.29%
Total	**17.21%**

Sr. No	Instrument	Type of investment	Value before Provision (PKR mln)	Provision Held (PKR mln)	Value of Investment after Provision (PKR mln)	% of Net Assets	% of Total Assets
1	Pakistan Services Ltd.	SUKUK	127.80	127.80	0.00	0.00%	0.00%

"The ABL IAAF holds certain non-compliant investments. Before making any investment decision, investors should review this document and latest Financial Statements."

INFOCUS

ABL Islamic Stock Fund

INVESTMENT OBJECTIVE

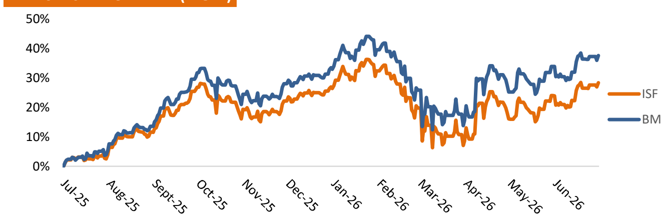
To provide capital appreciation to investors through higher, long term risk adjusted returns by investing in a diversified shariah compliant portfolio of equity instruments offering capital gains and dividends.

FUND MANAGER'S COMMENTS

ABL-ISF increased by 3.56% in Jun'26 against 2.73% increase in the benchmark, reflecting an outperfromance of 83 basis points. The KMI-30 Index extended its upward momentum in June'26, closing at 257,327.00, up 2.73% MoM (+6,830.99 points). Market activity remained healthy during the month, with average daily traded value increasing 9.87% MoM to USD 68.69Mn, while average daily traded volume declined 3.99% MoM to 132.84Mn shares. Foreign investors remained cautious, with net FIPI recording a net sell of PKR 182.31Mn during the month. Market sentiment remained constructive, supported by improving domestic macroeconomic conditions and a more favourable external environment. Investor confidence strengthened following the announcement of the FY27 Federal Budget, which broadly aligned with fiscal consolidation objectives while avoiding significant adverse measures for listed companies. Continued progress under the IMF-supported reform programmed and expectations of sustained policy discipline further underpinned market sentiment. Global energy markets remained relatively stable in June as progress in US–Iran diplomatic negotiations and the subsequent ceasefire framework eased concerns over potential supply disruptions through the Strait of Hormuz. Following the reopening of the Strait, Brent crude prices declined by approximately 22% MoM, falling from above USD 95/bbl to around USD 73/bbl by month-end, providing meaningful relief to energy-importing economies such as Pakistan. Nevertheless, geopolitical uncertainties and global trade-related risks continued to warrant caution. On the domestic front, macroeconomic indicators continued to improve. Headline CPI inflation eased to 11.07% YoY in June'26. Gross foreign exchange reserves increased to approximately USD 22.0bn by end-June (SBP: USD 16.5bn; commercial banks: USD 5.5bn), strengthening import cover and providing greater exchange rate stability. Continued IMF engagement, improving external sector fundamentals, and a stable exchange rate further reinforced investor confidence. Domestic institutional activity remained mixed during the month. Mutual Funds emerged as the largest net buyers, accounting for 157% of total net buying, followed by Individuals (145%), Companies (41%), Broker Proprietary Trading (29%), and Banks/DFIs (12%). On the selling side, Insurance Companies were the largest net sellers at 210%, followed by Other Organizations (75%), while NBFCs remained broadly neutral. Sector-wise, Cement attracted the strongest institutional inflows (78.06%), followed by Textile Composite (24.70%), All Other Sectors (19.64%), and Power Generation & Distribution (6.06%). Fertilizer (3.43%), Technology & Communication (1.06%), and Food & Personal Care Products (0.93%) also recorded net buying, while Commercial Banks (29.71%), Oil & Gas Exploration Companies (2.36%), and Oil & Gas Marketing Companies (1.80%) witnessed net selling as investors booked profits following the market's recent rally.

INVESTMENT COMMITTEE MEMBERS
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Abdul Hayee, CFA - Head of Equity
Wajeeh Haider - Head of Research
Khubaib Asif Sipra - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Syed Akif Fareed - Fund Manager

ABL-ISF vs BENCHMARK (MOM)



BASIC FUND INFORMATION	
Fund Type	Open-end
Category	Shariah Compliant Equity Scheme
Launch Date	12-Jun-13
Net Assets	PKR 4357.08mn as at June 30, 2026
Net Assets (Net of FoF Inv)	PKR 4357.08mn as at June 30, 2026
NAV	33.8332
Benchmark	KMI-30 Index
Dealing Days	As Per Pakistan Stock Exchange (PSX)
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fee as per OD	3.00% p.a
Load as per OD	Upto 2% (Front-end), NIL (Back-end)
Trustee	Digital Custodian Company Limited
Auditor	M/S. A.F. Ferguson & Co, Chartered Accountants
Asset Manager Rating	AM1 (Stable outlook) (PACRA) Oct 24, 2025
Risk Profile of the Fund	High
Performance Ranking	N/A
Fund Manager	Syed Akif Fareed
Listing	Pakistan Stock Exchange
TER YTD	4.43%
TER MTD	4.44%
Govt. Levies YTD	0.67%
Govt. Levies MTD	0.66%
Selling & Marketing Exp	0.00%
Leverage	Nil
Information Ratio	0.58
Portfolio Turnover Ratio	191.90%
Actual Mgmt Fee Charged	3.00%
Load Charged (Annualised)	0.00%
Trustee Fee (Annualised)	0.06%

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Beta	Alpha
ABL-ISF	3.56%	29.24%	27.58%	0.97	-9.94%
Benchmark	2.73%	39.18%	28.45%	1.00	-
MUFAP Benchmark	2.73%				
PEER Group Return	3.83%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data

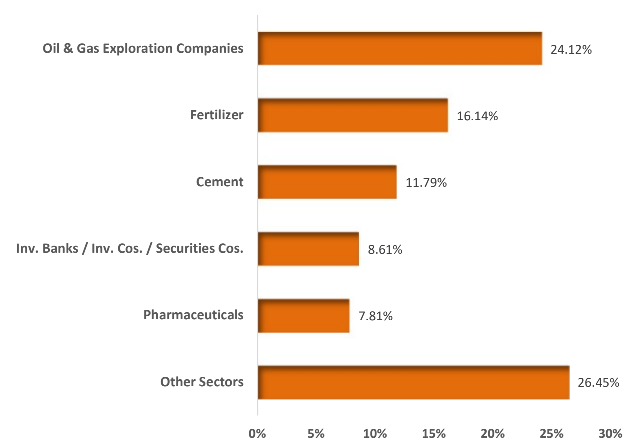
ASSET ALLOCATION	May 31, 2026	June 30, 2026
Stock/Equities	92.67%	94.92%
Bank Balances	6.00%	3.94%
Others	1.33%	1.14%
Total	**100.00%**	**100.00%**

Others amount invested by Fund of Funds is Rs. 0.00mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-ISF	18.28%	1.55%	29.24%	252.36%	183.55%	481.32%
Benchmark	19.09%	3.54%	39.18%	263.72%	235.84%	584.77%
PEERS Return					2.26%	

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

SECTOR ALLOCATION (% OF TOTAL ASSETS)



TOP TEN HOLDINGS (% OF TOTAL ASSETS)	May 31, 2026	June 30, 2026
Fauji Fertilizer Company Limited	9.67%	11.30%
Oil and Gas Development Co. Ltd.	7.88%	9.64%
Engro Holdings Limited	8.78%	8.61%
Pakistan Petroleum Limited	5.95%	7.51%
Mari Petroleum Company Limited	5.70%	6.97%
Hub Power Company Limited	7.85%	6.45%
Meezan Bank Limited	7.22%	5.67%
Lucky Cement Limited	8.53%	5.25%
Engro Fertilizers Limited	5.58%	4.43%
Systems Limited	4.05%	2.93%

*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Fund Name	Non-Compliant	Type of Investment	Exposure Limit	Exposure as % of Net Assets	Exposure as % of Total Assets	Excess Exposure as % of Net Assets	Excess Exposure as % of Total Assets

INFOCUS

ABL Islamic Dedicated Stock Fund

INVESTMENT OBJECTIVE

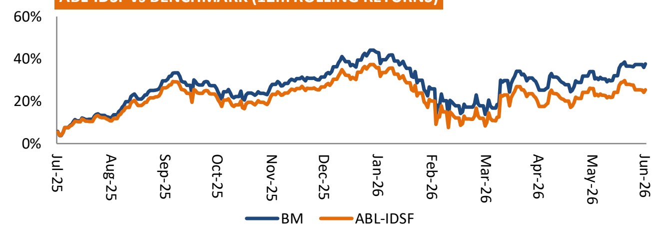
To provide capital appreciation to investors of "Fund of Funds" schemes by investing in shariah compliant equity securities.

FUND MANAGER'S COMMENTS

ABL-IDSF decreased by -0.51% in Jun'26 against 2.73% increase in the benchmark, reflecting an underperformance of 324 basis points. The KMI-30 Index extended its upward momentum in June'26, closing at 257,327.00, up 2.73% MoM (+6,830.99 points). Market activity remained healthy during the month, with average daily traded value increasing 9.87% MoM to USD 68.69Mn, while average daily traded volume declined 3.99% MoM to 132.84Mn shares. Foreign investors remained cautious, with net FIPI recording a net sell of PKR 182.31Mn during the month. Market sentiment remained constructive, supported by improving domestic macroeconomic conditions and a more favourable external environment. Investor confidence strengthened following the announcement of the FY27 Federal Budget, which broadly aligned with fiscal consolidation objectives while avoiding significant adverse measures for listed companies. Continued progress under the IMF-supported reform programmed and expectations of sustained policy discipline further underpinned market sentiment. Global energy markets remained relatively stable in June as progress in US–Iran diplomatic negotiations and the subsequent ceasefire framework eased concerns over potential supply disruptions through the Strait of Hormuz. Following the reopening of the Strait, Brent crude prices declined by approximately 22% MoM, falling from above USD 95/bbl to around USD 73/bbl by month-end, providing meaningful relief to energy-importing economies such as Pakistan. Nevertheless, geopolitical uncertainties and global trade-related risks continued to warrant caution. On the domestic front, macroeconomic indicators continued to improve. Headline CPI inflation eased to 11.07% YoY in June'26. Gross foreign exchange reserves increased to approximately USD 22.0bn by end-June (SBP: USD 16.5bn; commercial banks: USD 5.5bn), strengthening import cover and providing greater exchange rate stability. Continued IMF engagement, improving external sector fundamentals, and a stable exchange rate further reinforced investor confidence. Domestic institutional activity remained mixed during the month. Mutual Funds emerged as the largest net buyers, accounting for 157% of total net buying, followed by Individuals (145%), Companies (41%), Broker Proprietary Trading (29%), and Banks/DFIs (12%). On the selling side, Insurance Companies were the largest net sellers at 210%, followed by Other Organizations (75%), while NBFCs remained broadly neutral. Sector-wise, Cement attracted the strongest institutional inflows (78.06%), followed by Textile Composite (24.70%), All Other Sectors (19.64%), and Power Generation & Distribution (6.06%). Fertilizer (3.43%), Technology & Communication (1.06%), and Food & Personal Care Products (0.93%) also recorded net buying, while Commercial Banks (29.71%), Oil & Gas Exploration Companies (2.36%), and Oil & Gas Marketing Companies (1.80%) witnessed net selling as investors booked profits following the market's recent rally.

INVESTMENT COMMITTEE MEMBERS
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Abdul Hayee, CFA - Head of Equity
Wajeeh Haider - Head of Research
Khubaib Asif Sipra - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Syed Akif Fareed - Fund Manager

ABL-IDSF vs BENCHMARK (12m ROLLING RETURNS)



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Equity Scheme
Launch Date	20-Dec-16
Net Assets	PKR 105.62mn as at June 30, 2026
Net Assets (Net of FoF Inv)	PKR 105.62mn as at June 30, 2026
NAV	18.0058
Benchmark	KMI-30 Index
Dealing Days	As Per Banking Days
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fee	3.00% p.a of average Net Assets of Fund
Load	NIL (Front-end), NIL (Back-end)
Trustee	Digital Custodian Company Limited
Auditor	M/S. A.F. Ferguson & Co, Chartered Accountants
Asset Manager Rating	AM1 (Stable outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	High
Performance Ranking	N/A
Fund Manager	Muhammad Sajid Ali, CFA
Listing	Pakistan Stock Exchange
TER YTD	7.82%
TER MTD	40.77%
Govt. Levies YTD	0.51%
Govt. Levies MTD	0.61%
Selling & Marketing Exp	0.00%
Leverage	Nil
Information Ratio	-2.14
Portfolio Turnover Ratio	68.44%
Actual Management Fee Charged	3.00%
Load Charged(Annualized)	0.00%
Trustee Fee(Annualized)	0.23%

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Beta	Alpha
ABL-IDSF	-0.51%	26.84%	27.40%	0.96	-12.34%
Benchmark	2.73%	39.18%	28.45%	1.00	-
MUFAP Benchmark	2.73%				
PEER group Return	3.83%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data

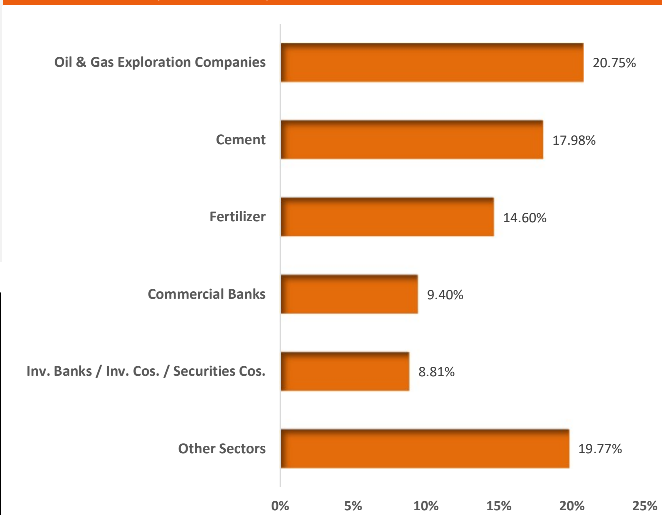
ASSET ALLOCATION	May 31, 2026	June 30, 2026
Stock/Equities	89.82%	91.31%
Bank Balances	2.97%	1.73%
Others	7.21%	6.96%
Total	**100.00%**	**100.00%**

Others amount invested by Fund of Fund is Rs. 0.00mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IDSF	14.12%	-1.63%	26.84%	235.18%	170.33%	154.55%
Benchmark	19.09%	3.54%	39.18%	263.72%	235.84%	218.80%
PEERS Return					2.26%	

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

SECTOR ALLOCATION (% OF TOTAL ASSETS)



TOP TEN HOLDINGS (% OF TOTAL ASSETS)	May 31, 2026	June 30, 2026
Fauji Fertilizer Company Limited	9.76%	9.71%
Meezan Bank Limited	9.19%	9.40%
Engro Holdings Limited	8.66%	8.81%
Lucky Cement Limited	8.21%	8.31%
Oil and Gas Development Co. Ltd.	7.84%	7.77%
Pakistan Petroleum Limited	7.57%	7.56%
Hub Power Company Limited	7.11%	7.33%
Mari Petroleum Company Limited	5.51%	5.42%
Engro Fertilizers Limited	5.24%	4.90%
D.G. Khan Cement Company Limited	4.32%	4.70%

IN FOCUS | ABL PENSION FUND

MUSTAQBIL PENSION FUND

INVESTMENT OBJECTIVE

To provide a secure source of savings and regular income after retirement to the Participants

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Abdul Hayee, CFA - Head of Equity
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Khubaib Asif Sipra - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Syed Akif Fareed - Fund Manager

FUND MANAGER'S COMMENTS

ABL Pension Fund- Debt Sub Fund posted an annalised yield of 13.09% during the month of June '26. At the month end, Cash at Bank, Invetment in Corporate TFC/Sukuks, T-Bills and PIBs stood at 5.10%, 10.81%, 28.67% and 46.33% respectively.

ABL Pension Fund - Money Market Sub Fund generated an annualized return of 11.69% in June '26. At month end portfolio comprised of 14.65% in Cash, T-bills stood at 39.94% and PIBs stood at 20.25%.

ABL Pension Fund - Equity Sub Fund generated a return of 3.19% during the month of June '26. The KSE-100 Index extended its upward momentum in June'26, closing at 180,301.70, up 3.64% MoM (+6,338.9 points). Market activity strengthened during the month, with average daily traded value rising 25.05% MoM to USD 103.44Mn, while average daily traded volume edged down 1.56% MoM to 304.66Mn shares. Foreign investors remained cautious, with net FIPI recording a net sell of PKR 182.31Mn during the month. Market sentiment remained constructive, supported by improving domestic macroeconomic conditions and a more favourable external environment. Investor confidence strengthened following the announcement of the FY27 Federal Budget, which broadly aligned with fiscal consolidation objectives while avoiding significant adverse measures for listed companies. Continued progress under the IMF-supported reform programmed and expectations of sustained policy discipline further underpinned market sentiment. Global energy markets remained relatively stable in June as progress in US–Iran diplomatic negotiations and the subsequent ceasefire framework eased concerns over potential supply disruptions through the Strait of Hormuz. Following the reopening of the Strait, Brent crude prices declined by approximately 22% MoM, falling from above USD 95/bbl to around USD 73/bbl by month-end, providing meaningful relief to energy-importing economies such as Pakistan. Nevertheless, geopolitical uncertainties and global trade-related risks continued to warrant caution. On the domestic front, macroeconomic indicators continued to improve. Headline CPI inflation eased to 11.07% YoY in June'26. Gross foreign exchange reserves increased to approximately USD 22.0bn by end-June (SBP: USD 16.5bn; commercial banks: USD 5.5bn), strengthening import cover and providing greater exchange rate stability. Continued IMF engagement, improving external sector fundamentals, and a stable exchange rate further reinforced investor confidence. Domestic institutional activity remained mixed during the month. Mutual Funds emerged as the largest net buyers, accounting for 157% of total net buying, followed by Individuals (145%), Companies (41%), Broker Proprietary Trading (29%), and Banks/DFIs (12%). On the selling side, Insurance Companies were the largest net sellers at 210%, followed by Other Organizations (75%), while NBFCs remained broadly neutral. Sector-wise, Cement attracted the strongest institutional inflows (78.06%),

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Voluntary Pension Scheme
Launch Date	August 20th, 2014
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fee	1.5% - ESF | 0.60% - DSF | 0.40% - MMSF p.a. of average Net Assets of each Sub-Fund
Front End Load	3.00%
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe Hussain Chaudhury & Co. (Chartered Accountants)
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Fund Stability Rating	NA
Risk Profile of the Func	Investor dependent
Fund Manager	M. Abdul Hayee
Benchmark DSF	75% 12M PKRV + 25% Six Month average of highest rates on Savings Account of 3 AA Rated Banks as selected by MUFAP
Benchmark MMSF	90% 3M PKRV + 10% Three Month average of highest rates on Savings Account of 3 AA Rated Banks as selected by MUFAP
Benchmark ESF	KSE - 100 Index

PERFORMANCE

	APF-DSF	APF-MMSF	APF-ESF
Jun-2026	**13.09%**	**11.69%**	**3.19%**
MTD Benchmark	11.40%	11.64%	3.64%
YTD Return	**11.40%**	**10.24%**	**43.21%**
YTD Benchmark	10.59%	10.73%	43.52%
PEER Group Return	16.22%	11.07%	4.59%

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load)

ABL PF DEBT SUB FUND	May 31, 2026	June 30, 2026
Cash	4.70%	5.10%
Commercial Paper	6.97%	6.60%
Corporate TFC / Sukuk	11.53%	10.81%
T-Bills	4.62%	28.67%
PIBs	61.39%	46.33%
Others Including Receivables	10.80%	2.49%
Total	**100.00%**	**100.00%**

ABL PF MONEY MARKET SUB FUND	May 31, 2026	June 30, 2026
Cash	5.08%	14.65%
Corporate TFC/Commercial Paper	16.40%	15.75%
PIBs	21.08%	20.25%
T-Bills	28.66%	39.94%
Others Including Receivables	20.91%	1.76%
Total	**92.13%**	**92.36%**

ABL PF EQUITY SUB FUND	May 31, 2026	June 30, 2026
Stock/Equities	91.96%	87.94%
Bank Balances	3.58%	11.16%
T-Bills	0.00%	0.00%
Others	4.46%	0.90%
Leverage	NIL	NIL
Total	**100.00%**	**100.00%**

TECHNICAL INFORMATION	PF-DSF	PF-MMSF	PF-ESF
Fund Size (PKR Millions)	439.54	885.83	456.57
NAV	380.8188	288.2293	673.9961

EQUITY SUB-FUND (% OF TOTAL ASSETS)	May 31, 2026	June 30, 2026
Fauji Fertilizer Company Limited	9.10%	8.87%
United Bank Limited	8.36%	8.44%
Lucky Cement Limited	7.00%	6.25%
Hub Power Company Limited	5.57%	5.74%
Oil and Gas Development Co. Ltd.	5.64%	5.46%
Engro Holdings Limited	4.48%	4.15%
Mari Petroleum Company Limited	4.50%	4.03%
Pakistan Petroleum Limited	3.61%	3.81%
Meezan Bank Limited	3.99%	3.72%
MCB Bank Limited	3.49%	3.49%

	3 Month	6 Month	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
APF-DSF*	**14.48%**	**11.89%**	**11.40%**	**20.47%**	**20.71%**	**21.07%**	**18.76%**	**23.66%**
DSF Benchmark	11.26%	10.7%	10.59%	-	-	-	-	
APF- MMSF*	**10.74%**	**10.05%**	**10.24%**	**18.25%**	**18.50%**	**18.08%**	**16.28%**	**15.86%**
MMSF Benchmark	11.38%	10.8%	10.73%	-	-	-	-	
APF- ESF**	**19.69%**	**1.82%**	**43.21%**	**355.42%**	**277.13%**	**432.42%**	**373.34%**	**574.00%**
ESF Benchmark	21.22%	3.59%	43.52%	-	-	-	-	

*Fund returns are computed on simple annualized basis. Performance data does not include cost incurred by investor in the form of sales load.

**Fund returns are computed on absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

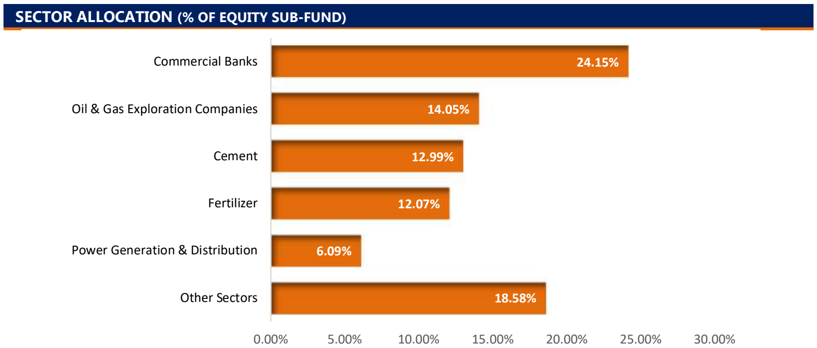
Fund	T.E.R. YTD	Govt. Levy Ratio YTD	T.E.R. MTD	Govt. Levy Ratio MTD	WAM
PF-ESF	2.69%	0.36%	2.51%	0.37%	
PF-DSF	1.39%	0.20%	0.95%	0.17%	219.82
PF-MMSF	1.04%	0.16%	0.74%	0.14%	59.09

*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Name of the Fund	Non-Compliant	Exposure Limit	% of Net Asset	% of Total Asset	Excess/Shortage Exposure (% of Net Asset)

*The scheme holds certain non-compliant investments. Before making any investment decision, investors should review this document and latest Financial Statements.

SECTOR ALLOCATION (% OF EQUITY SUB-FUND)



IN FOCUS ABL ISLAMIC PENSION FUND

MUSTAQBIL ISLAMIC PENSION FUND

INVESTMENT OBJECTIVE

To provide a secure source of savings and regular income after retirement to the Participants

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Abdul Hayee, CFA - Head of Equity
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Khubaib Asif Sipra - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

Syed Akif Fareed - Fund Manager

FUND MANAGER'S COMMENTS

ABL Islamic Pension Fund- Debt Sub Fund posted an annalised yield of 10.03% during the month of June '26. At the month end, Cash at Bank, Government backed securities, Corporate Sukuks and Commercial Paper stood at 40.24%, 31.38%, 26.48% and 0.00% respectively.

ABL Islamic Pension Fund - Money Market Sub Fund generated an annualized return of 10.88% in June '26. At month end portfolio comprised of 56.63% in Cash, Government backed securities stood at 23.14% and Corporate Sukuks stood at 18.89%.

ABL Islamic Pension Fund - Equity Sub Fund generated a return of 2.25% during the month of June '26. The KMI-30 Index extended its upward momentum in June'26, closing at 257,327.00, up 2.73% MoM (+6,830.99 points). Market activity remained healthy during the month, with average daily traded value increasing 9.87% MoM to USD 68.69Mn, while average daily traded volume declined 3.99% MoM to 132.84Mn shares. Foreign investors remained cautious, with net FIPI recording a net sell of PKR 182.31Mn during the month. Market sentiment remained constructive, supported by improving domestic macroeconomic conditions and a more favourable external environment. Investor confidence strengthened following the announcement of the FY27 Federal Budget, which broadly aligned with fiscal consolidation objectives while avoiding significant adverse measures for listed companies. Continued progress under the IMF-supported reform programmed and expectations of sustained policy discipline further underpinned market sentiment. Global energy markets remained relatively stable in June as progress in US–Iran diplomatic negotiations and the subsequent ceasefire framework eased concerns over potential supply disruptions through the Strait of Hormuz. Following the reopening of the Strait, Brent crude prices declined by approximately 22% MoM, falling from above USD 95/bbl to around USD 73/bbl by month-end, providing meaningful relief to energy-importing economies such as Pakistan. Nevertheless, geopolitical uncertainties and global trade-related risks continued to warrant caution. On the domestic front, macroeconomic indicators continued to improve. Headline CPI inflation eased to 11.07% YoY in June'26. Gross foreign exchange reserves increased to approximately USD 22.0bn by end-June (SBP: USD 16.5bn; commercial banks: USD 5.5bn), strengthening import cover and providing greater exchange rate stability. Continued IMF engagement, improving external sector fundamentals, and a stable exchange rate further reinforced investor confidence. Domestic institutional activity remained mixed during the month. Mutual Funds emerged as the largest net buyers, accounting for 157% of total net buying, followed by Individuals (145%), Companies (41%), Broker Proprietary Trading (29%), and Banks/DFIs (12%). On the selling side, Insurance Companies were the largest net sellers at 210%, followed by Other Organizations (75%), while NBFCs remained broadly neutral. Sector-wise, Cement attracted the strongest institutional inflows (78.06%), followed by Textile Composite (24.70%), All Other Sectors (19.64%), and Power Generation & Distribution (6.06%). Fertilizer (3.43%), Technology & Communication (1.06%), and Food & Personal Care Products (0.93%) also recorded net buying, while Commercial Banks (29.71%), Oil & Gas Exploration Companies (2.36%), and Oil & Gas Marketing Companies (1.80%) witnessed net selling as investors booked profits following the market's recent rally.

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Voluntary Pension Scheme
Launch Date	August 20th, 2014
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	1.5% - ESF | 0.60% - DSF | 0.40% - MMSF p.a. of average Net Assets of each Sub-Fund
Front End Load	3.00%
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe hussain chaudhury & co (Chartered Accountants)
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Fund Stability Rating	NA
Risk Profile of the Fund	Investor dependent
Fund Manager	M. Abdul Hayee
Benchmark IDSF	75% 12M PKISRV + 25% Six Month average of highest rates on Savings Account of 3 AA Rated Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Benchmark IMMSF	90% 3M PKISRV + 10% Three Month average of highest rates on Savings Account of 3 AA Rated Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Benchmark IESF	KMI - 30 Index

PERFORMANCE

	APF-IDSF	APF-IMMSF	APF-IESF
Jun-2026	**10.03%**	**10.88%**	**2.25%**
MTD Benchmark	9.68%	10.46%	2.73%
YTD Return	**9.07%**	**9.63%**	**33.25%**
YTD Benchmark	10.59%	10.73%	39.18%
MTD Peer Group Return	11.53%	11.14%	4.40%

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load)

ABL IPF DEBT SUB FUND	May 31, 2026	June 30, 2026
Cash	34.20%	40.24%
Government backed securities	34.42%	31.38%
Corporate Sukuk	28.98%	26.48%
Others Including Receivables	2.41%	1.90%
Commercial Paper	0.00%	0.00%
Total	**100.00%**	**100.00%**

ABL IPF MONEY MARKET SUB FUND	May 31, 2026	June 30, 2026
Cash	50.93%	56.63%
Government backed securities	25.99%	23.14%
Corporate Sukuk	21.37%	18.89%
Others Including Receivables	1.71%	1.34%
Total	**100.00%**	**100.00%**

TECHNICAL INFORMATION	IPF-DSF	IPF-MMSF	IPF-ESF
Fund Size (PKR Millions)	237.44	898.76	285.61
NAV	230.9724	234.2288	624.5306

ABL IPF EQUITY SUB FUND	May 31, 2026	June 30, 2026
Shariah Compliant Equities	92.29%	91.50%
Bank Balances	5.61%	3.55%
Others	5.86%	4.95%
Leverage	NIL	NIL
Total	**103.76%**	**100.00%**

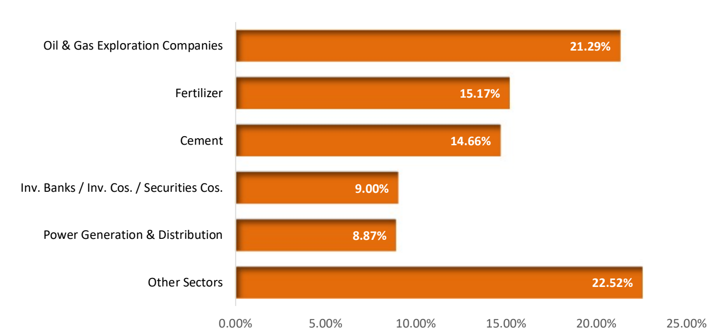
EQUITY SUB-FUND (% OF TOTAL ASSETS)	May 31, 2026	June 30, 2026
Fauji Fertilizer Company Limited	10.76%	11.08%
Engro Holdings Limited	9.39%	9.00%
Hub Power Company Limited	8.14%	8.87%
Oil and Gas Development Co. Ltd.	7.72%	8.37%
Lucky Cement Limited	8.98%	8.23%
Meezan Bank Limited	9.43%	8.19%
Mari Petroleum Company Limited	6.56%	6.55%
Pakistan Petroleum Limited	5.42%	6.37%
Systems Limited	4.87%	4.41%
Engro Fertilizers Limited	4.64%	4.09%

	3 Month	6 Month	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
APF-IDSF*	**10.10%**	**9.11%**	**9.07%**	**15.40%**	**14.07%**	**13.26%**	**11.11%**	**11.04%**
IDSF Benchmark	9.72%	9.66%	9.85%	-	-	-	-	
APF- IMMSF*	**10.01%**	**9.47%**	**9.63%**	**16.18%**	**15.73%**	**14.28%**	**11.72%**	**11.31%**
IMMSF Benchmark	9.63%	9.11%	9.45%	-	-	-	-	
APF- IESF**	**17.14%**	**2.15%**	**33.25%**	**276.12%**	**225.80%**	**374.23%**	**327.61%**	**524.53%**
IESF Benchmark	19.09%	3.54%	39.18%	-	-	-	-	

*Fund returns are computed on simple annualized basis. Performance data does not include cost incurred by investor in the form of sales load.

Fund	T.E.R. YTD	Govt. Levy Ratio YTD	T.E.R. MTD	Govt. Levy Ratio MTD	WAM
IPF-ESF	2.69%	0.34%	3.01%	0.36%	
IPF-DSF	1.45%	0.20%	0.93%	0.17%	172.19
IPF-MMSF	0.96%	0.15%	0.68%	0.14%	80.17

SECTOR ALLOCATION (% OF EQUITY SUB-FUND)



*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Name of the Fund	Exposure Type	Exposure Limit	% of Net Asset	% of Total Asset	Excess Exposure (% of Net Asset)	Excess / Shortage Exposure (% of Total Asset)

*The scheme holds certain non-compliant investments. Before making any investment decision, investors should review this document and latest Financial Statements.

INFOCUS

ABL GOKP - Pension Fund

INVESTMENT OBJECTIVE

The Investment Objective of the Money Market Sub-Fund is To provide a secure source of retirement savings and regular income after retirement to the Employee(s).

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra - Head of Risk Management

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Pension Scheme
Launch Date	April 23rd, 2024
Net Assets	PKR 69.48 mn as at June 30, 2026
Net Assets excluding FoF	PKR 69.48 mn as at June 30, 2026
NAV	132.3259 as on June 30, 2026
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	Up to 0.75% p.a. of Net Assets
Front end Load	NIL
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe Hussain Chaudhary & Co Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Investor Dependent
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
TER YTD	0.28%
TER MTD	0.58%
Govt. Levies YTD	0.07%
Govt. Levies MTD	0.10%
Selling & Marketing Exp	0
Leverage	Nil
Management Fees charged (Annualized)	0.20%
Trustee fee (Annualized)	0.15%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	68.21

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-GOKP-MMSF	11.23%	11.17%	N/A	N/A	N/A

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

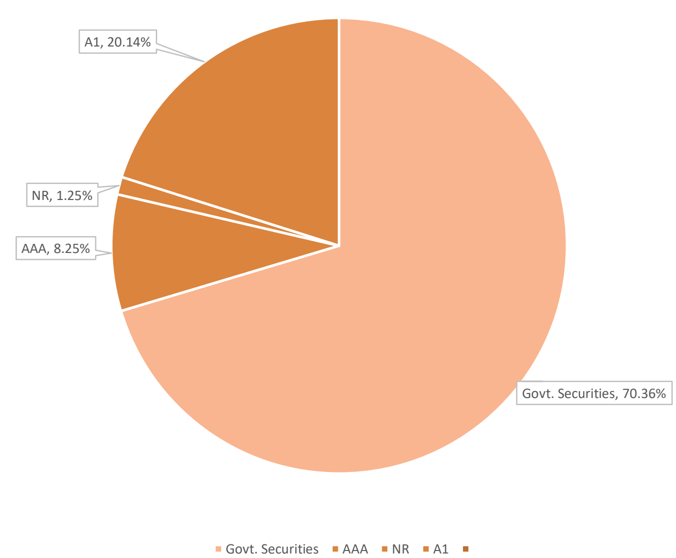
ASSET ALLOCATION	May 31, 2026	June 30, 2026
Corporate TFC/Skuks	21.22%	20.14%
Cash	9.10%	8.32%
Placement with Commercial Banks/DFIs	0.00%	0.00%
Others including receivables	62.11%	1.18%
Government Securities	7.58%	70.36%
Total	**100.00%**	**100.00%**

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-GOKP-MMSF	11.04%	10.80%	11.17%	N/A	N/A	14.79%

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



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INFOCUS

ABL GOKP Islamic Pension Fund

INVESTMENT OBJECTIVE

The Investment Objective of the Money Market Sub-Fund is to provide a secure source of retirement savings and regular income after retirement to the Employee(s).

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra - Head of Risk Management

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Islamic Pension Scheme
Launch Date	April 23rd, 2024
Net Assets	PKR 163.6 mn as at June 30, 2026
Net Assets excluding FoF	PKR 163.6 mn as at June 30, 2026
NAV	124.4668 as at June 30, 2026
Dealing Days	As Per Banking Days
Cut-off time	Upto 4.00 pm
Pricing Mechanism	Forward
Management Fees	Up to 0.75% p.a. of Net Assets
Front end Load	NIL
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe Hussain Chaudhary & Co Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Investor Dependent
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
TER YTD	0.28%
TER MTD	0.44%
Govt. Levies YTD	0.07%
Govt. Levies MTD	0.10%
Selling & Marketing Exp	0
Management Fees charged (Annualized)	0.20%
Trustee fee (Annualized)	0.15%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	49.93

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-GOKP-IMMSF	10.22%	9.49%	N/A	N/A	N/A

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION

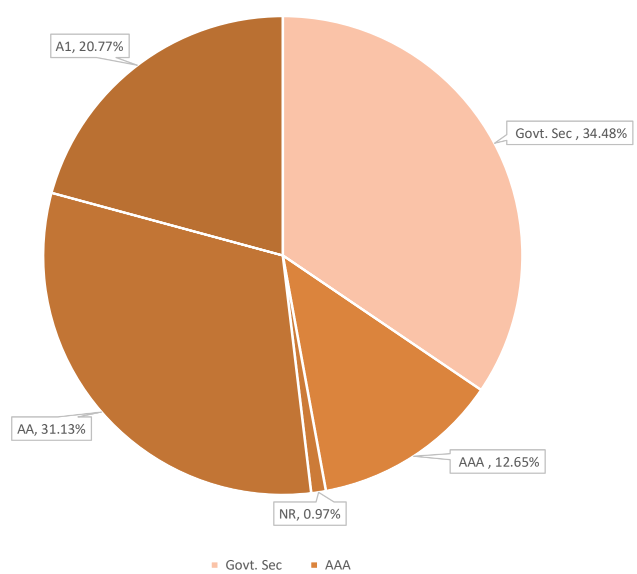
ASSET ALLOCATION	May 31, 2026	June 30, 2026
Government Guaranteed	38.12%	34.48%
Cash	37.45%	43.80%
Others including receivables	1.24%	0.95%
Sukuks/TFC Ijarah	23.19%	20.77%
Total	**100.00%**	**100.00%**

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-GOKP-IMMSF	9.93%	8.63%	9.49%	N/A	N/A	11.19%

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



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INFOCUS

ABL GOPB - Pension Fund

INVESTMENT OBJECTIVE

The Investment Objective of the Money Market Sub-Fund is To provide a secure source of retirement savings and regular income after retirement to the Employee(s).

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra - Head of Risk Management

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Pension Scheme
Launch Date	November 26, 2025
Net Assets	PKR 0.53 mn as at June 30, 2026
Net Assets excluding FoF	PKR 0.53 mn as at June 30, 2026
NAV	105.6016 as on June 30, 2026
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	NIL
Front end Load	NIL
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe Hussain Chaudhary & Co Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Investor Dependent
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
TER YTD	0.21%
TER MTD	0.35%
Govt. Levies YTD	0.06%
Govt. Levies MTD	0.10%
Selling & Marketing Exp	0
Leverage	Nil
Management Fees charged (Annualized)	0.00%
Trustee fee (Annualized)	0.15%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	0

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-GOPB-MMSF	11.23%	N/A	N/A	N/A	N/A

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION

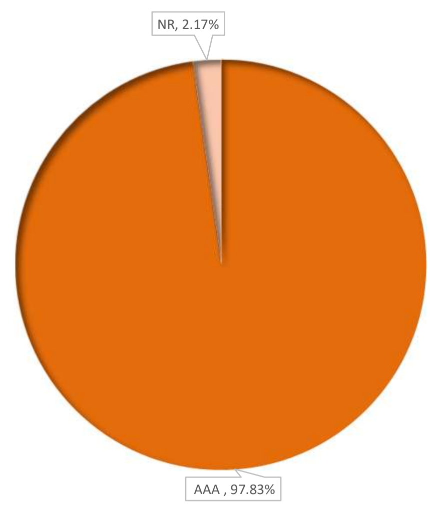
ASSET ALLOCATION	May 31, 2026	June 30, 2026
T-bills	0.00%	0.00%
Cash	98.57%	97.83%
TFCs	0.00%	0.00%
Others including receivables	1.43%	2.17%
Total	**100.00%**	**100.00%**

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-GOPB-MMSF	11.04%	10.80%	N/A	N/A	N/A	54.62%

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



INFOCUS

ABL GOPB Islamic Pension Fund

INVESTMENT OBJECTIVE

The Investment Objective of the Money Market Sub-Fund is to provide a secure source of retirement savings and regular income after retirement to the Employee(s).

Investment Committee Members:
Naveed Nasim - CEO
Saqib Matin, FCA - CFO
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Research
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income
Khubaib Asif Sipra - Head of Risk Management

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Islamic Pension Scheme
Launch Date	November 26th, 2025
Net Assets	PKR 0.52 mn as at June 30, 2026
Net Assets excluding FoF	PKR 0.52 mn as at June 30, 2026
NAV	103.7791 as at June 30, 2026
Dealing Days	As Per Banking Days
Cut-off time	Upto 4.00 pm
Pricing Mechanism	Forward
Management Fees	NIL
Front end Load	NIL
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe Hussain Chaudhary & Co Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Investor Dependent
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
TER YTD	0.43%
TER MTD	1.89%
Govt. Levies YTD	0.06%
Govt. Levies MTD	0.10%
Selling & Marketing Exp	0
Management Fees charged (Annualized)	0.00%
Trustee fee (Annualized)	0.15%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	0

PERFORMANCE

	30-Jun-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-GOPB-IMMSF	9.43%	N/A	N/A	N/A	N/A

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

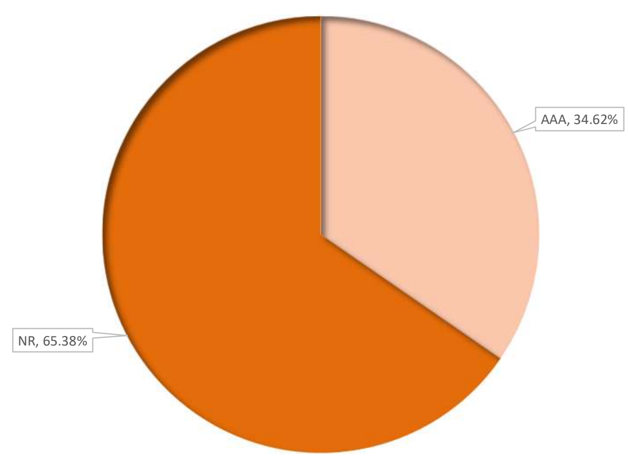
ASSET ALLOCATION	May 31, 2026	June 30, 2026
Government Guaranteed	0.00%	0.00%
Cash	98.57%	35.43%
Others including receivables	1.43%	64.57%
Sukuks/TFC Ijarah	0.00%	0.00%
Total	**100.00%**	**100.00%**

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-GOPB-IMMSF	6.93%	6.36%	N/A	N/A	N/A	6.39%

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



ABL Special Savings Fund

Plan	Status	IPO Date	Launch Date	Maturity Date	Risk Profile	Net Assets (PKR Mn)	Details of Expenses at CIS Level* (PKR Mn)
ABL Special Saving Fund - SSP I	Active	18-Sept-19	18-Sept-19	Perpetual	LOW	48,481.25	29.50
ABL Special Saving Fund - SSP II	Active	19-Sept-19	20-Sept-19	Perpetual	LOW	9,304.23	1.36
ABL Special Saving Fund - SSP III	Active	10-Oct-19	11-Oct-19	Perpetual	LOW	3,052.23	2.21
ABL Special Saving Fund - SSP IV	Active	05-Dec-19	06-Dec-19	Perpetual	LOW	2,514.28	0.89
ABL Special Saving Fund - SSP V	Active	25-Feb-21	26-Feb-21	Perpetual	LOW	902.03	1.58
ABL Special Saving Fund - SSP VI	Active	04-Aug-22	05-Aug-22	Perpetual	LOW	3,195.36	1.01
ABL Fixed Return Plan	Matured	06-Feb-23	07-Feb-23	06-Feb-24	LOW	-	-
						67,449.38	**36.56**

* This includes Audit Fee, Rating Fee, Formation Cost Amortization and other similar expenses incurred by the plan

ABL Fixed Rate Fund

Plan	Status	IPO Date	Launch Date	Maturity Date	Risk Profile	Net Assets (PKR Mn)	Details of Expenses at CIS Level* (PKR Mn)
ABL Fixed Rate Plan 1	Matured	19-Oct-23	19-Oct-23	19-Jan-24	Low	-	-
ABL Fixed Rate Plan 2	Matured	22-Nov-23	22-Nov-23	21-May-24	Low	-	-
ABL Fixed Rate Plan 3	Matured	31-Jan-24	31-Jan-24	30-Jan-25	Moderate	-	-
ABL Fixed Rate Plan 4	Matured	26-Apr-24	27-Apr-24	10-Jul-24	Low	-	-
ABL Fixed Rate Plan 5	Matured	05-Sept-24	06-Sept-24	04-Sept-25	Moderate	-	-
ABL Fixed Rate Plan 6	Matured	26-Sept-24	23-Oct-24	21-Jan-25	Low	-	-
ABL Fixed Rate Plan 7	Matured	27-Sept-24	23-Oct-24	21-Jan-25	Low	-	-
ABL Fixed Rate Plan 8	Matured	18-Sept-24	18-Sept-24	17-Mar-25	Low	-	-
ABL Fixed Rate Plan 9	Matured	24-Dec-24	26-Dec-24	25-Jun-25	Low	-	-
ABL Fixed Rate Plan 10	Matured	08-Dec-24	09-Dec-24	24-Jun-25	Moderate	-	-
ABL Fixed Rate Plan 11	Matured	05-Nov-24	15-Nov-24	13-Feb-25	Low	-	-
ABL Fixed Rate Plan 12	Matured	12-Nov-24	29-Nov-24	27-Feb-25	Low	-	-
ABL Fixed Rate Plan 13	Matured	19-Nov-24	24-Dec-24	20-Mar-25	Low	-	-
ABL Fixed Rate Plan 14	Matured	13-Apr-25	14-Apr-25	25-Jun-25	Low	-	-
ABL Fixed Rate Plan 15	Matured	23-Apr-25	24-Apr-25	26-Jun-25	Low	-	-
ABL Fixed Rate Plan 16	Matured	17-Mar-25	18-Mar-25	23-Jun-25	Low	-	-
ABL Fixed Rate Plan 17	Matured	10-Sept-25	11-Sept-25	11-Dec-25	Low	-	-
ABL Fixed Rate Plan 18	Matured	16-Jul-25	17-Jul-25	08-Jan-26	Low	-	-
ABL Fixed Rate Plan 19	Matured	24-Jun-25	25-Jun-25	16-Apr-26	Moderate	-	-
ABL Fixed Rate Plan 20	Matured	15-Oct-25	16-Oct-25	22-Jan-26	Low	-	-
ABL Fixed Rate Plan 21	Matured	12-Nov-25	13-Nov-25	11-Feb-26	Low	-	-
ABL Fixed Rate Plan 22	Matured	03-Dec-25	04-Dec-25	06-May-26	Moderate	-	-
ABL Fixed Rate Plan 23	Matured	10-Dec-25	11-Dec-25	06-May-26	Low	-	-
ABL Fixed Rate Plan 24	Matured	10-Feb-25	11-Feb-25	06-May-25	Low	-	-
ABL Fixed Rate Plan 25	Matured	08-Apr-26	09-Apr-26	11-Jun-26	Low	-	-
ABL Fixed Rate Plan 26	Matured	07-May-26	08-May-26	11-Jun-26	Low	-	-
ABL Fixed Rate Plan 27	Active	29-Jun-26	30-Jun-26	04-Nov-26	Low	29,656.53	0.11
Total						**29,656.53**	**0.11**

* This includes Audit Fee, Rating Fee, Formation Cost Amortization and other similar expenses incurred by the plan

ABL Islamic Fixed Term Plans

Plan	Status	IPO Date	Launch Date	Maturity Date	Risk Profile	Net Assets (PKR Mn)	Details of Expenses at CIS Level* (PKR Mn)
ABL Islamic Fixed Term Plan 1	Matured	17-Sept-25	18-Sept-25	17-Dec-25	Low	-	-
ABL Islamic Fixed Term Plan 2	Matured	15-Oct-25	16-Oct-25	18-Nov-25	Low	-	-
ABL Islamic Fixed Term Plan 3	Matured	16-Nov-25	17-Nov-25	17-Dec-25	Low	-	-
ABL Islamic Fixed Term Plan 4	Matured	22-Dec-25	23-Dec-25	23-Jan-26	Low	-	-
ABL Islamic Fixed Term Plan 5	Matured	24-Feb-26	25-Feb-26	26-May-26	Low	-	-
Total						**0**	**0.00**

* This includes Audit Fee, Rating Fee, Formation Cost Amortization and other similar expenses incurred by the plan

ABL Funds
Discover the potential

Last 5 Years Performance

	FY'21	FY'22	FY'23	FY'24	FY'25
ABL CF	6.91%	10.31%	17.50%	22.26%	14.89%
Benchmark	6.71%	9.27%	16.98%	20.90%	13.88%
ABL ICF	6.62%	9.79%	16.91%	21.97%	13.92%
Benchmark	3.42%	3.67%	6.23%	10.26%	9.93%
ABL IF	4.76%	9.88%	13.66%	21.66%	16.65%
Benchmark	7.41%	10.8%	18.32%	21.88%	13.79%
ABL GSF	5.08%	8.25%	14.78%	22.78%	17.14%
Benchmark	7.28%	10.66%	18.14%	21.68%	13.57%
ABL IIF	5.75%	8.63%	12.42%	19.87%	15.06%
Benchmark	3.57%	3.34%	6.04%	10.09%	10.37%
AFF	16.35%	-7.85%	-0.61%	86.84%	49.10%
Benchmark	23.56%	-4.94%	1.95%	89.24%	60.15%
ABL IAAF	8.10%	8.80%	15.00%	21.70%	5.82%
Benchmark	3.70%	3.40%	6.30%	10.70%	10.92%
ABL SF	39.26%	-18.26%	-2.39%	92.53%	92.53%
Benchmark	37.58%	-12.28%	-0.21%	89.24%	89.24%
ABL ISF	34.97%	-18.79%	-0.91%	80.77%	50.82%
Benchmark	39.32%	-10.25%	2.88%	78.70%	46.24%
ABL IDSF	36.98%	-19.30%	-0.13%	76.01%	50.14%
Benchmark	39.32%	-10.25%	2.88%	78.70%	46.24%
ABL PF					
DSF	5.24%	7.29%	17.51%	24.20%	16.64%
MMSF	5.12%	7.54%	15.66%	22.87%	14.22%
ESF	41.26%	-16.07%	-1.33%	93.02%	64.75%
ABL IPF					
DSF	4.82%	5.30%	10.65%	19.49%	12.17%
MMSF	4.48%	6.70%	12.71%	19.37%	13.49%
ESF	45.03%	-14.44%	1.24%	81.09%	55.87%
ABL FPF					
Conservative Plan	9.00%	4.89%	11.19%	29.73%	23.37%
Benchmark	11.84%	7.49%	16.49%	34.02%	22.76%
Strategic Plan	34.64%	-11.72%	4.01%	57.68%	56.29%
Benchmark	31.94%	-6.44%	6.98%	58.72%	53.49%
ABL IFPF					
Conservative Plan	8.73%	4.52%	10.98%	21.41%	13.64%
Benchmark	9.31%	1.28%	5.49%	9.61%	10.47%
Active Plan	27.40%	-8.87%	5.57%	51.15%	41.12%
Benchmark	28.86%	-4.89%	4.78%	48.35%	39.84%
CPP I	18.50%	0.61%	9.60%	26.70%	23.85%
Benchmark	18.43%	1.10%	4.53%	16.18%	22.69%
ABL Special Savings Plan					
SSP-I	3.28%	7.34%	16.96%	22.85%	19.10%
Benchmark	7.55%	10.57%	19.89%	21.67%	13.60%
SSP-II	6.73%	7.45%	28.17%	20.87%	14.37%
Benchmark	7.18%	10.75%	19.81%	21.56%	13.80%
SSP-III	6.79%	10.09%	17.77%	22.62%	17.27%
Benchmark	7.55%	11.25%	19.90%	21.67%	13.60%
SSP-IV	4.94%	7.61%	27.62%	21.97%	20.10%
Benchmark	7.12%	10.24%	18.98%	21.61%	13.60%
SSP-V	11.28%	8.44%	18.16%	22.28%	17.36%
Benchmark	2.63%	11.23%	19.89%	21.67%	13.60%
SSP-VI	-	-	5.17%	22.97%	20.10%
Benchmark	-	-	18.11%	21.67%	13.60%
SSP-FRP	-	-	6.38%	-	-
Benchmark	-	-	8.31%	-	-
MMP- I	-	-	-	-	14.69%
Benchmark	-	-	-	-	13.88%
ABL FSP - I	-	-	-	-	14.87%
Benchmark	-	-	-	-	13.78%
IMMP - I	-	-	-	-	13.88%
Benchmark	-	-	-	-	9.93%

Since Inception Performance

	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
ABL CF	-	11.88%	12.18%	11.87%	11.65%	12.06%	11.58%	12.01%	11.75%	12.38%	13.81%	14.05%	15.06%	17.68%	21.67%	24.23%
Benchmark	-	7.49%	7.49%	7.19%	7.03%	6.83%	6.32%	6.13%	6.03%	6.33%	6.88%	6.85%	7.06%	7.83%	8.77%	9.11%
ABL ICF		-	-	-	-	-	-	-	-	-	10.03%	7.75%	9.04%	12.45%	16.74%	18.11%
Benchmark		-	-	-	-	-	-	-	-	-	5.19%	3.90%	3.81%	4.52%	5.84%	6.59%
ABL IF	13.13%	13.58%	14.24%	14.44%	14.34%	15.24%	15.16%	15.60%	15.14%	15.35%	17.27%	17.07%	18.12%	20.12%	24.32%	27.64%
Benchmark	12.90%	13.05%	12.87%	12.26%	11.84%	11.42%	10.79%	10.48%	9.99%	10.02%	10.27%	9.98%	10.06%	10.51%	11.24%	11.39%
ABL GSF	-	-	10.68%	11.85%	11.48%	13.75%	13.37%	12.88%	12.25%	12.48%	14.50%	14.18%	14.68%	16.66%	20.66%	23.68%
Benchmark	-	-	10.52%	9.46%	9.21%	8.87%	8.17%	7.76%	7.52%	7.85%	8.34%	8.23%	8.46%	9.30%	10.28%	10.52%
ABL IIF		10.16%	11.12%	11.15%	11.30%	11.56%	11.15%	10.90%	10.49%	11.05%	12.20%	12.24%	12.91%	14.35%	17.40%	19.69%
Benchmark		9.30%	8.34%	7.75%	7.51%	7.32%	6.97%	6.38%	5.89%	5.64%	5.72%	5.51%	5.33%	5.39%	5.73%	6.03%
AFF	-	-	-	-	-	-	-	-	-	-2.12%	-7.49%	-7.63%	-0.82%	-1.42%	84.19%	174.63%
Benchmark	-	-	-	-	-	-	-	-	-	-7.81%	-2.65%	20.26%	14.35%	16.58%	91.92%	207.35%
ABL IAAF	-	-	-	-	-	-	-	-	0.07%	-1.03%	5.80%	14.3%	24.33%	43.00%	74.00%	84.08%
Benchmark	-	-	-	-	-	-	-	-	-0.02%	-5.02%	6.30%	5.2%	8.8%	15.60%	27.90%	41.90%
ABL SF	32.43%	71.06%	116.12%	236.86%	347.69%	469.07%	525.44%	733.15%	592.90%	478.28%	469.93%	693.69%	548.83%	533.33%	1119.13%	1863.46%
Benchmark	25.69%	52.39%	56.81%	113.18%	168.52%	183.75%	184.79%	248.70%	214.43%	154.34%	380.55%	255.28%	211.65%	210.99%	488.52%	842.49%
ABL ISF	-	-	-	-3.24%	20.63%	55.64%	64.32%	115.56%	81.22%	51.05%	51.89%	105.22%	66.66%	65.15%	198.53%	350.26%
Benchmark	-	-	-	-2.30%	26.90%	52.40%	76.07%	109.16%	89.10%	44.01%	46.35%	101.92%	81.22%	86.44%	233.16%	387.22%
ABL IDSF	-	-	-	-	-	-	-	2.86%	-14.01%	-28.57%	-31.26%	-5.85%	-24.02%	-24.11%	33.65%	100.67%
Benchmark	-	-	-	-	-	-	-	-2.62%	-11.96%	-32.92%	-31.83%	-5.02%	-14.76%	-12.31%	56.71%	129.17%
ABL PF																
DSF	-	-	-	-	-	20.92%	17.37%	13.35%	11.22%	11.06%	13.26%	12.68%	12.80%	15.32%	19.57%	22.25%
MMSF	-	-	-	-	-	6.14%	5.18%	4.86%	4.74%	5.59%	7.23%	7.24%	7.75%	9.72%	13.06%	14.85%
ESF	-	-	-	-	-	28.79%	42.39%	86.97%	56.58%	26.59%	26.34%	78.72%	49.99%	47.99%	185.66%	370.64%
ABL IPF																
DSF	-	-	-	-	-	6.56%	5.03%	5.00%	4.08%	4.06%	5.00%	5.18%	5.43%	6.53%	9.00%	10.28%
MMSF	-	-	-	-	-	6.31%	4.18%	3.93%	4.74%	3.52%	4.34%	4.53%	5.07%	6.50%	8.94%	10.46%
ESF	-	-	-	-	-	30.84%	45.65%	86.96%	64.56%	31.69%	32.17%	91.69%	64.01%	66.05%	200.69%	368.69%
ABL FPF																
Conservative Plan	-	-	-	-	-	-	4.41%	15.22%	15.23%	17.55%	30.94%	42.73%	49.71%	66.46%	115.95%	166.41%
Benchmark	-	-	-	-	-	-	4.17%	14.01%	18.02%	24.01%	51.25%	69.16%	81.84%	111.82%	183.88%	248.50%
Strategic Plan	-	-	-	-	-	-	-	0.57%	-1.88%	5.25%	-8.98%	22.55%	8.19%	12.52%	77.42%	177.29%
Benchmark	-	-	-	-	-	-	-	-0.25%	0.67%	-1.35%	10.19%	45.39%	36.07%	45.56%	130.97%	254.51%
ABL IFPF																
Conservative Plan	-	-	-	-	-	-	3.52%	13.96%	13.19%	14.71%	21.50%	32.10%	38.45%	53.65%	86.89%	112.38%
Benchmark	-	-	-	-	-	-	5.92%	12.82%	13.27%	11.55%	26.13%	31.03%	32.69%	39.97%	54.06%	70.19%
Active Plan	-	-	-	-	-	-	3.53%	22.44%	9.07%	0.79%	-1.80%	36.11%	18.72%	25.33%	89.43%	167.33%
Benchmark	-	-	-	-	-	-	10.27%	19.88%	12.56%	-1.91%	-1.85%	43.32%	24.55%	30.51%	95.04%	172.74%
CPP I	-	-	-	-	-	-	-	0.34%	-1.38%	-2.02%	0.50%	27.95%	13.17%	18.72%	82.64%	122.21%
Benchmark	-	-	-	-	-	-	-	-0.95%	-2.05%	-6.73%	-0.77%	25.35%	19.1%	39.93%	-	91.40%
ABL Special Savings Plan																
SSP-I	-	-	-	-	-	-	-	-	-	-	14.02%	17.77%	26.41%	47.86%	17.08%	20.07%
Benchmark	-	-	-	-	-	-	-	-	-	-	9.00%	17.23%	29.62%	55.40%	13.98%	13.92%
SSP-II	-	-	-	-	-	-	-	-	-	-	10.31%	17.74%	26.51%	63.08%	20.32%	21.71%
Benchmark	-	-	-	-	-	-	-	-	-	-	9.58%	17.45%	30.07%	55.84%	13.84%	13.83%
SSP-III	-	-	-	-	-	-	-	-	-	-	10.09%	17.57%	29.43%	52.43%	18.86%	20.84%
Benchmark	-	-	-	-	-	-	-	-	-	-	8.10%	16.25%	29.34%	55.07%	13.99%	13.92%
SSP-IV	-	-	-	-	-	-	-	-	-	-	11.08%	16.57%	26.38%	61.88%	21.17%	24.04%
Benchmark	-	-	-	-	-	-	-	-	-	-	6.57%	14.15%	25.84%	49.73%	13.62%	17.89%
SSP-V	-	-	-	-	-	-	-	-	-	-	11.08%	11.28%	20.68%	42.59%	22.27%	24.11%
Benchmark	-	-	-	-	-	-	-	-	-	-	6.57%	2.63%	14.15%	36.86%	15.88%	15.36%
SSP-VI	-	-	-	-	-	-	-	-	-	-	-	-	-	14.96%	21.73%	24.04%
Benchmark	-	-	-	-	-	-	-	-	-	-	-	-	-	18.11%	20.13%	17.89%
SSP-FRP	-	-	-	-	-	-	-	-	-	-	-	-	-	6.38%	-	-
Benchmark	-	-	-	-	-	-	-	-	-	-	-	-	-	8.71%	-	-
MMP- I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21.22%	18.40%
Benchmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20.41%	16.47%
ABL FSP - I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23.49%	20.68%
Benchmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21.78%	17.83%
IMMP - I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19.95%	16.74%
Benchmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20.32%	10.35%

ABL Funds
SAVINGS CENTRE

KARACHI
Mezzanine Floor
Main Khayaban e Ittehad
DHA Phsae VII,Karachi
Tel: 021-35311001

KARACHI
Mezzanine Floor, Office # 5,
Zohra Plaza, University Road
Opposite to Urdu University,
Block 13 C Gulshan-e-Iqbal
Tel: 021-35311001

LAHORE
Plot # 24-B, Mezzanine Floor,
Zahoor Ellahi Road,
Main Market Gulberg II, Lahore.
Tel: 042-35752700

LAHORE
Plot # 42 XX Block,
DHA Phase III, Lahore.

ISLAMABAD
1st Floor, ABL Building,
F-10 Markaz, Islamabad.
Tel: 051-2223001

ISLAMABAD
1st Floor, Allied bank,
F-8 Markaz Johar,
Islamabad.
Tel: 051-2744726

GUJRAT
Allied Bank,
Tower Branch, GT Road,
Gujrat

GUJRANWALA
Allied Bank Regional /
Tower Branch,
Shaheenabad besides
Racha Pearl hotel,
Gujranwala.

RAWALPINDI
Plot # 17, A-1 Phase 1,
DHA, Rawalpindi.
Tel: 051-5788728

PESHAWAR
Plot # 19, Pc-10918,
Sector-08, Phase VII,
Stage-1 Office, Enclave,
Hayatabad, Peshawar.
Tel: 091-5890541

FAISALABAD
ABL Jail Road Branch (0983),
Opposite Punjab Medical
College (PMC), Faisalabad.
Tel: 041-8813201-5

SIALKOT
Aziz Shaheed Road,
Cantt. Branch, Sialkot.
Tel: 052-4560048-9

MULTAN
Mezzanine Floor, ABL Shah
Rukne Alam Branch (0249),
Multan

ABL Funds
Discover the potential

AM1
Rating by PACRA

REGISTERED OFFICE LAHORE
Plot No. 14, Main Boulevard,
DHA, Phase VI, Lahore.

KARACHI OFFICE
Plot # 18-C, Stadium Lane # 1,
Khadda Market, DHA, Phase V, Karachi.

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www.ablfunds.com

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Note: ABL Asset Management Company Limited Rating was upgraded as “AM1” by PACRA as on October 24, 2025.